

Gas Committee Meeting Minutes

July 3rd, 2017

The meeting was called to order by Alderman Notheisen at 7:02pm. In attendance were Aldermen Hopkins, Darter, Thomas and Heller. Also in attendance were Shawn Kennedy, City Attorney Dan Hayes, Aldermen Buettner and Row and Mayor Smith.

Minutes from the April 3rd were previously approved on April 10th at the Utility Meeting.

Alderman Notheisen read a letter explaining the philosophy of hedging and his interpretation of the financial results of the last 27 months of hedging. Discussion followed.

Alderman Notheisen then presented the purchase proposal for the upcoming quarterly purchase. With little discussion the motion was made by Hopkins and seconded by Thomas to accept proposal. The motion passed 4-1, with Darter voting no.

There was no additional business. Alderman Thomas made the motion to adjourn, seconded by Alderman Heller. Motion passed 5-0 at 7:22.

Submitted by Steve Notheisen.