

Gas Committee Meeting Minutes

July 5th, 2016

The meeting was called to order by Alderman Notheisen at 6:40pm. In attendance were Aldermen Hopkins, Frederick, Thomas and Heller. Also in attendance were Shawn Kennedy, Tim Birk, Alderman Trantham, Alderman Darter and Mayor Smith.

Minutes from the March 31, 2016 meeting were reviewed. Motion was made by Frederick, seconded by Heller. Motion passed 5-0

We discussed Nat Gas Futures purchases for the upcoming 3 quarters and discussed that the tide was turning in pricing and that the Nat Gas futures were headed higher. Alderman Darter expressed his concern with the Committees practice of buying Futures stating that he did not feel that we had the expertise to make these decision. The Chairman stated that we were following guidelines presented by CenterPoint Energy, our Nat Gas supplier and consultant.

We discussed the upcoming purchase and the committee approved the purchase 4-1.

There was no further discussions and the meeting was adjourned at 7:10. Motion was made by Alderman Thomas and seconded by Alderman Hopkins.

Submitted by Steve Notheisen.