

## Minutes of Insurance Committee Meeting

November 3, 2016

Front Conference Room

Present: Alderman Clyde Heller, Steve Notheisen, James Hopkins, Stan Darter, Vicki Koerber, Rita Trantham, Mayor Tom Smith, Budget Officer Shawn Kennedy.

Meeting called to order at 4:15 pm.

Petitions by citizens on non-agenda items: None.

Approval of 06-06-16 Meeting Minutes. After review, motion to approve made by Stan Darter, 2<sup>nd</sup> by Jim Hopkins. Vote 4-0.

Liability/ Worker's Compensation Insurance.

Renewal premium from Illinois Municipal League Risk Management Association (IMLRMA) was presented by Shawn Kennedy. Renewal reflected a 4.9% increase from 2015, bringing our premium to \$371,281 annually. Discussion of current year claims and impact of Machinery/Inland Marine insurance on overall premium and action IMLRMA plans to control or reduce costs on this area. We are also offered a 1% discount for full payment by November 23, 2016. A motion to renew and exercise discount offer made by Steve Notheisen, second by Stan Darter, vote 4-0. Item will appear on Council agenda for approval.

Comments: Steve Notheisen questioned why insurance topics relating to retired/former employees were not referred to the Insurance Committee but handled as part of the Personnel/Finance Committee on Oct 5. Discussion focused that this had no impact on determining insurance selection, rather defining personnel policy. No further discussion.

Motion to adjourn made by Stan Darter, second by Jim Hopkins, meeting adjourned at 4:35 pm.

Submitted by Clyde Heller