

JOINT Finance and Economic Development Committee Meeting Minutes

November 18, 2019

Council Chambers

Meeting called to order at 8:00 pm by Economic Development Chairman Russ Thomas with following committee members in attendance: Clyde Heller, Steve Notheisen, Russ Row, Russ Thomas, Kyle Buettner, James Hopkins, Jim Trantham, City Attorney Dan Hayes, and Finance Officer Shawn Kennedy.

Agenda Item 1: Petitions by citizens on non-agenda items. None.

Agenda Item 2: Approval of Previous Joint Finance and Police Committee Meeting Minutes, 10-07-19 were approved at the 10-14-19 Utility Meeting and the Previous Economic Development Committee Meeting Minutes, 06-26-19 approved at the 09-09-19 Utility Meeting.

Agenda Item 3: Waterloo Commons Business District. Shawn Kennedy provided background based on August and September Utility meeting. Originally Shawn provided information that the City was working against a State deadline of Oct 1, to notify the State of our upcoming expiration date of Dec 31, 2019 for the Waterloo Commons Business District Sales Tax Agreement. Shawn updated committee that after the September Utility meeting, at a meeting between Mayor Smith, Shawn Kennedy and representative of Waterloo Commons Business District, they requested an extension of the agreement as the build out of the Waterloo Commons remains unfinished. Discussion. Tentative agreement to extend business district agreement if the ordinance announcing closure can be rescinded since it has moved to State. Motion made by Clyde Heller to publish Notice of Public Hearing extending this One-per-cent Sales Tax, second by Steve Notheisen, approved. This notice has deadline to meeting December meeting dates. Additionally Shawn, WCBD representatives and City Attorney will work with State contacts to obtain decision as to what actions are needed to rescind the ordinance and extend existing agreement.

Agenda Item 4: Comments. None

Motion to adjourn made by Steve Notheisen, second by Jim Hopkins, Meeting adjourned at 8:15 pm.

Minutes submitted by Clyde Heller