



ANNUAL BUDGET
2023 – 2024

INTRODUCTION

In accordance with Chapter 65 of the Illinois Compiled Statutes (65 ILCS 5/8-2-9.1 through 5/8-2-9.10), the proposed budget for 2023-24 is submitted. In its final form, this budget document establishes the City of Waterloo's legal spending limit for the fiscal year beginning May 1, 2023 through April 30, 2024. Budget amendments can be made throughout the year with City Council approval.

The City's budget is prepared on the cash basis of accounting. The accounts of the City are organized by funds, each of which is considered a separate accounting entity. All of the funds of the City of Waterloo can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds. The budget includes projected receipts and disbursements for eight funds: General, Motor Fuel Tax, Capital Improvements, Water, Sewer, Electric, Gas, and Police Pension.

Governmental Funds are used to account for most, if not all, of a government's tax-supported activities. Within the Governmental Funds category is the General Fund, Motor Fuel Tax Fund and Capital Improvements Fund.

The General Fund is the chief operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. Within the General Fund, there are twelve departments: Legislative, Finance, Building, Legal, Zoning/Building Inspector, Records, Police, Emergency Management, Police Commission, Health and Ordinance, Social Services, and Street.

Proprietary Funds are used to account for a government's business-type activities, where all or part of the costs of activities are supported by fees and charges that are paid directly by those who benefit from the activities. The City maintains one type of Proprietary Fund, Enterprise Funds. The City uses Enterprise Funds to account for its Water, Sewer, Electric, and Gas utility operations.

Fiduciary Funds are used to account for resources that are held by the government as a trustee or agent for parties outside of the government. The resources of fiduciary funds cannot be used to support the government's own programs. The Police Pension Fund is the City's only Fiduciary Fund.

This document is a result of efficient planning, budgeting, auditing, reporting, and accounting in all municipal departments. It is a realistic financial plan for the City of Waterloo in the coming fiscal year.

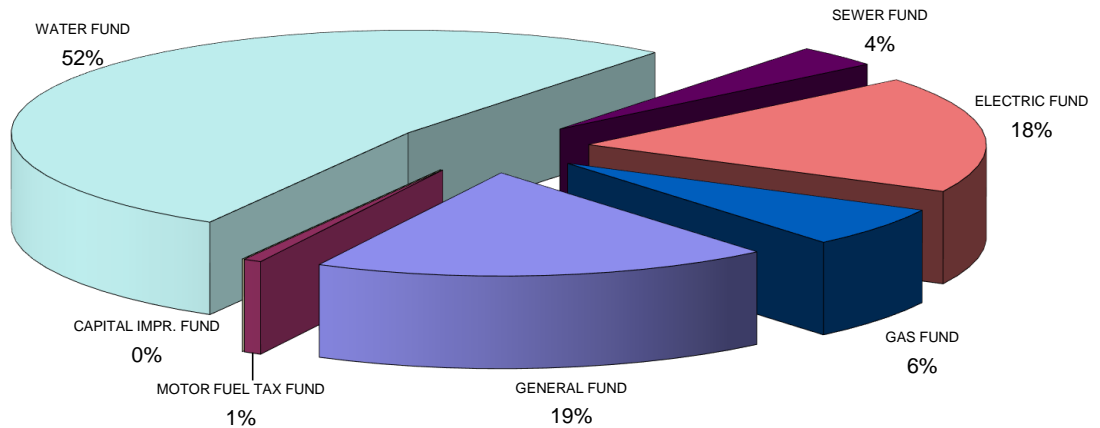
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CITY OF WATERLOO, ILLINOIS
SUMMARY OF ESTIMATED RECEIPTS AND DISBURSEMENTS
FISCAL YEAR ENDED APRIL 30, 2024

FUND	RECEIPTS	DISBURSEMENTS	SYSTEM DEVELOPMENT CHARGE	RECEIPTS OVER DISBURSEMENTS/ SYSTEM DEVELOPMENT CHARGE
GENERAL FUND	12,254,655	12,233,882		20,773
MOTOR FUEL TAX FUND	535,000	485,300		49,700
CAPITAL IMPROVEMENTS FUND	705,000	2,200		702,800
WATER FUND	34,643,500	34,326,835		316,665
SEWER FUND	2,330,500	2,246,285		84,215
ELECTRIC FUND	12,341,000	12,049,900		291,100
GAS FUND	4,177,700	4,175,000		2,700
TOTAL	66,987,355	65,519,402	-	1,467,953

Disbursements by Fund
\$65,519,402

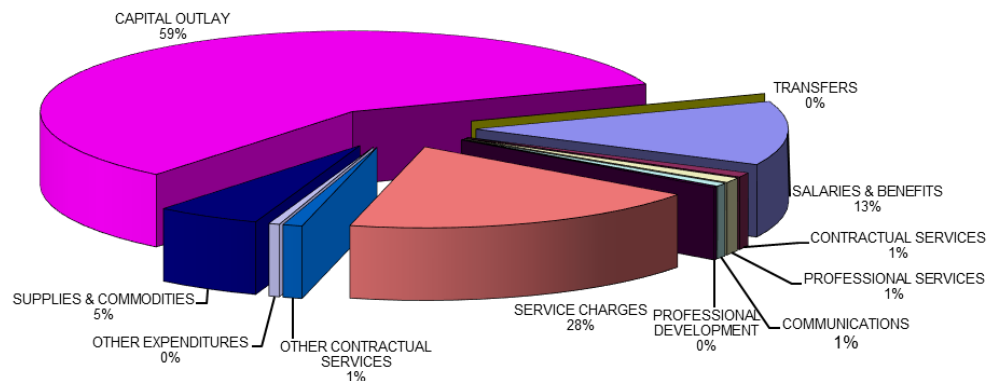


**CITY OF WATERLOO, ILLINOIS
GENERAL, PROPRIETARY, MOTOR FUEL TAX
& CAPITAL IMPROVEMENT FUNDS BUDGET TOTALS**

	2022-23 BUDGET	2022-23 ESTIMATE	2023-24 BUDGET	% INCREASE BUDGET TO BUDGET	% of Total
SALARIES	5,658,050	5,757,850	6,230,100	10%	9.51%
INSURANCE BENEFITS	1,322,300	1,306,250	1,390,500	5%	2.12%
PENSION BENEFITS	735,000	734,000	724,300	-1%	1.11%
OTHER BENEFITS	46,811	59,311	46,652	0%	0.07%
CONTRACTUAL SERVICES	476,700	688,200	599,200	26%	0.91%
PROFESSIONAL SERVICES	573,700	646,700	664,200	16%	1.01%
COMMUNICATIONS	370,800	401,700	439,200	18%	0.67%
PROFESSIONAL DEVELOPMENT	123,550	104,150	123,650	0%	0.19%
SERVICE CHARGES	11,429,000	11,595,000	12,318,000	8%	18.80%
OTHER CONTRACTUAL SERVICES	587,950	543,450	659,450	12%	1.01%
OTHER EXPENDITURES	224,100	228,100	363,100	62%	0.55%
MAINTENANCE SUPPLIES	95,000	97,000	102,500	8%	0.16%
COMMODITIES	438,645	438,645	435,000	-1%	0.66%
GENERAL SUPPLIES	2,199,700	3,105,900	2,993,650	36%	4.57%
CAPITAL OUTLAY	25,487,985	7,937,585	38,429,900	51%	58.65%
TRANSFERS	-	-	-		
TOTAL	49,769,291	33,643,841	65,519,402	32%	100.00%

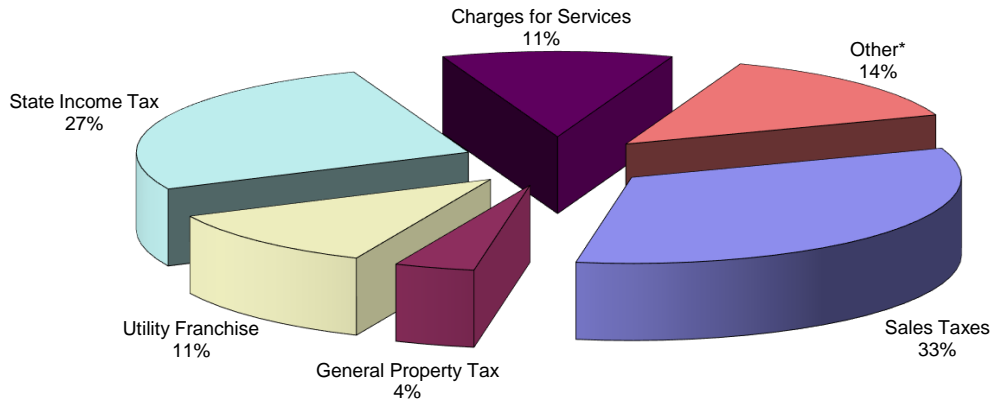
Expenditures, including the Utility Funds and other Special Funds, for FY 2023-24 total \$65.5 million. There is a 32% budgeted increase in expenditures from the current FY 2022-23 budget. The major differences between the FY 2022-23 budget and the FY 2023-24 budget includes a significant increase in capital outlay. Several of the projects completed in prior fiscal years have not been paid as the City is waiting to be billed by the State. These payments are reflected in the FY 2023-2024 budget. Major capital expenditures in the current fiscal year include sidewalk and road improvements, water infrastructure, which includes a water treatment plant and water tower, sewer main lining. Other significant capital outlay includes vehicle and equipment purchases in the Police, Street and Utility Departments. Salaries, Insurance and Pension Benefits account for an 8% increase from FY 2022-23 budget.

Disbursements by Classification **\$65,519,402**



The combined revenues for all funds to support the FY 2023-24 budget are \$67.0 million, which includes \$5.4 million of invested funds and \$29.7 million from an IEPA loan. The current FY 2022-23 combined budgeted revenues were \$51.8 million, which included 6.2 million of invested funds, \$0.7 million of transfers from other funds and \$15.2 million from an IEPA loan. Excluding use of invested funds and transfers from other funds, there is a 7.4% increase in combined revenues. Revenue generated through utility usage is budgeted to increase approximately 9.6% from the budgeted revenue from the prior fiscal year. The overall General Fund revenue is budgeted with a slight increase as outlined below.

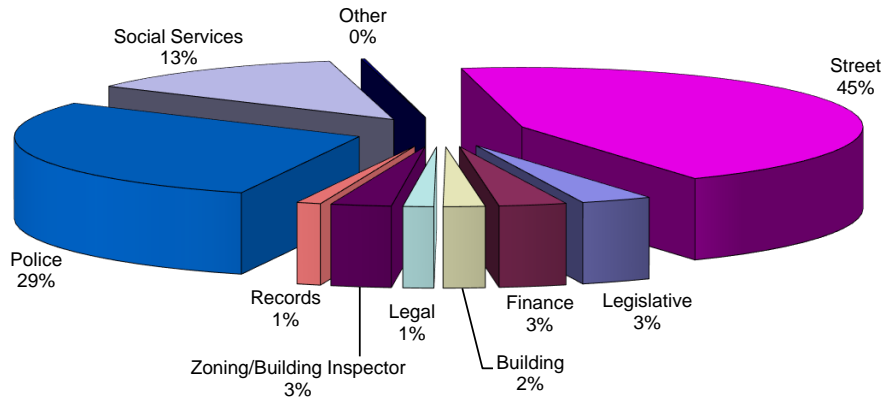
GENERAL FUND REVENUE SUMMARY



	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ESTIMATED	2023-24 BUDGET	% INCREASE BUDGET TO BUDGET	% of Total
Sales Taxes	2,591,058	2,830,539	2,850,000	2,900,000	2,900,000	2%	33.24%
General Property Tax	417,675	294,528	320,450	320,450	341,000	6%	3.91%
Utility Franchise	902,116	904,014	930,000	955,000	990,000	6%	11.35%
State Income Tax	1,873,319	2,319,520	1,972,100	2,425,300	2,306,200	17%	26.43%
Licenses, Permits & Fees	439,137	424,911	418,000	411,000	410,000	-2%	4.70%
Fines & Forfeitures	38,620	44,291	44,500	44,500	45,500	2%	0.52%
Charges for Services	837,336	871,469	902,250	902,250	981,250	9%	11.25%
Investment Income	19,111	10,614	7,000	225,750	200,000	2757%	2.29%
Hotel/Motel Tax	14,864	15,134	15,000	15,000	15,000	0%	0.17%
Miscellaneous	808,440	594,574	509,780	553,030	535,705	5%	6.14%
TOTAL	7,941,676	8,309,594	7,969,080	8,752,280	8,724,655	9%	100.00%

* Other Includes Licenses, Permits & Fees, Fines & Forfeitures, Investment Income, Hotel/Motel Tax, Interfund Transfers and Miscellaneous.

GENERAL FUND DEPARTMENTAL DISBURSEMENTS SUMMARY



	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ESTIMATED	2023-24 BUDGET	% INCREASE BUDGET TO BUDGET	% of Total
Legislative	276,863	354,140	386,550	372,050	409,500	6%	3.35%
Finance	268,505	273,113	332,150	326,150	386,750	16%	3.16%
Building	136,401	124,276	196,000	184,000	238,500	22%	1.95%
Legal	95,430	77,096	175,000	175,000	175,000	0%	1.43%
Zoning/Building Inspector	322,938	242,456	326,050	338,850	346,950	6%	2.84%
Records	112,899	121,080	133,000	131,600	138,700	4%	1.13%
Police	2,668,141	2,838,298	3,048,700	3,259,400	3,542,000	16%	28.95%
Emergency Mgmt Agency	24,028	7,514	7,200	7,900	8,000	11%	0.07%
Police Commission	1,623	5,769	9,700	12,300	13,300	37%	0.11%
Health and Ordinance	50	100	1,100	100	-	-100%	0.00%
Social Services	1,137,730	1,251,640	1,314,300	1,322,750	1,532,600	17%	12.53%
Street Department	2,420,861	1,976,145	7,260,519	5,758,219	5,442,582	-25%	44.49%
TOTAL	7,465,469	7,271,627	13,190,269	11,888,319	12,233,882	-7%	100.00%

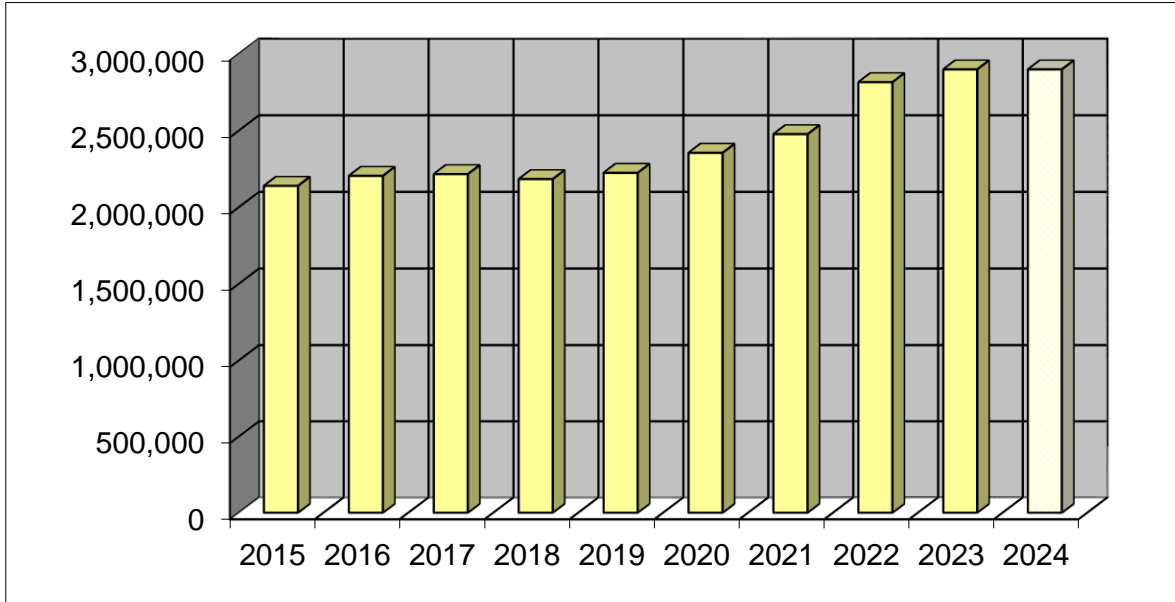
*Other Includes Emergency Management Agency, Police Commission, Health and Ordinance, and Annexations.

REVENUE TRENDS

Ten-Year Sales Tax Revenue History

The largest source of general fund revenues is sales tax. Based on historical data, sales tax is expected to provide one-third of the general fund budget for fiscal year 2023-24. Of the \$0.075 per dollar state sales tax, \$0.01 is returned to the city in which the retail sale was made. As the graph below reflects, sales tax revenue is projected to increase slightly.

Fiscal Year	Revenue Received	Percent Change
2015	2,140,229	0%
2016	2,205,481	3%
2017	2,216,798	1%
2018	2,184,317	-1%
2019	2,225,155	2%
2020	2,355,818	6%
2021	2,477,442	5%
2022	2,816,805	14%
2023	2,900,000	3%
2024	2,900,000	0%

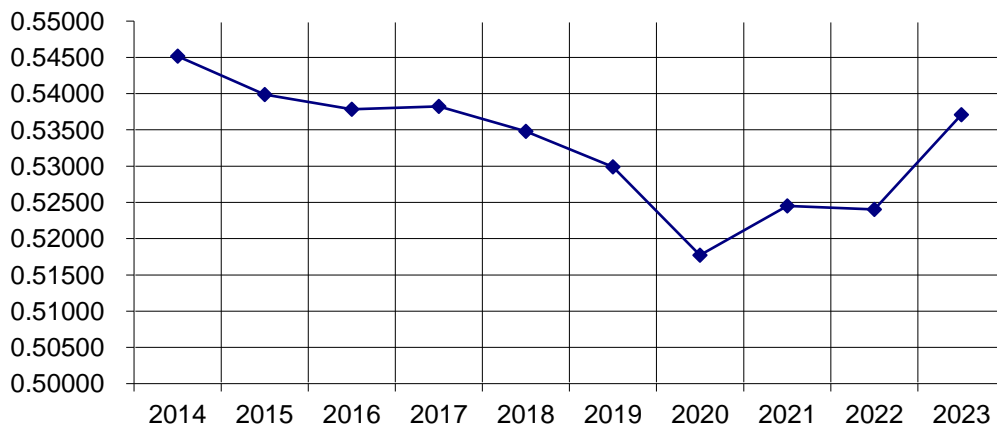
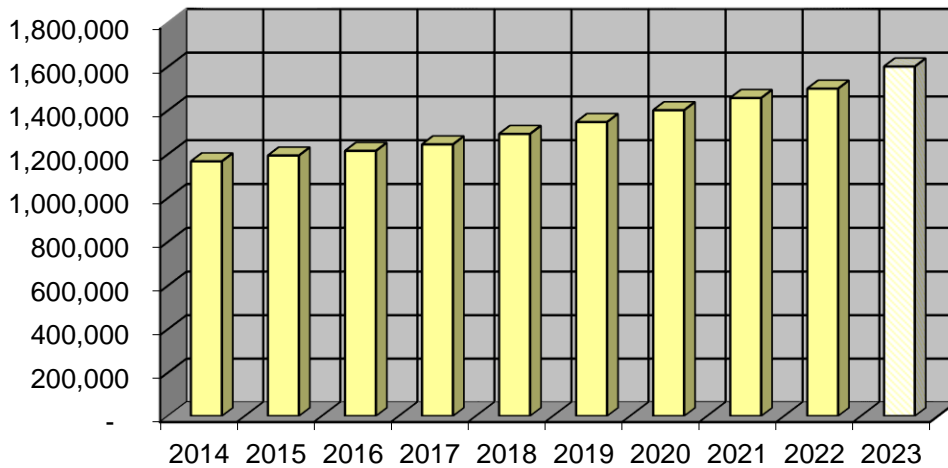


Ten-Year Property Tax Revenue History

The total 2022 property tax levy for the City of Waterloo is \$1,600,600. Levies included are listed below. The Corporate, Road, and a portion of the IMRF & FICA levies are deposited directly into the General Fund to be used for operating expenditures. Specific expenditure levies, Band, Library - Special, and Library are forwarded on to each specific entity. The Police Pension levy is determined by an independent actuary study and the Illinois Division of Insurance and must be deposited into fiduciary funds. Rates are per \$100 of Equalized Assessed Value (EAV). The City of Waterloo is subject to PTELL (Property Tax Extension Law Limit). The 2023 rate is estimated.

Collection Year	Tax Extension	Tax Rate
2014	1,167,311	0.54516
2015	1,194,068	0.53987
2016	1,215,513	0.53783
2017	1,245,096	0.53826
2018	1,292,726	0.53478
2019	1,347,094	0.52990
2020	1,401,052	0.51772
2021	1,456,810	0.52453
2022	1,499,627	0.52404
2023	1,600,600	0.53711

Corporate	\$	135,750
Road	\$	50,000
Band	\$	23,000
IMRF	\$	50,000
FICA	\$	100,000
Police Pension	\$	654,000
Library - Special	\$	58,000
Library	\$	435,000
		<hr/>
	\$	1,505,750

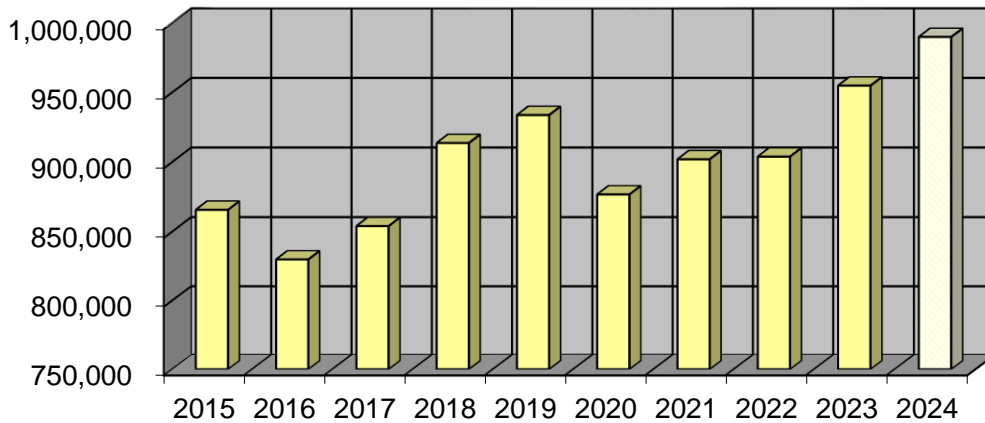


Ten-Year Utility Franchise History

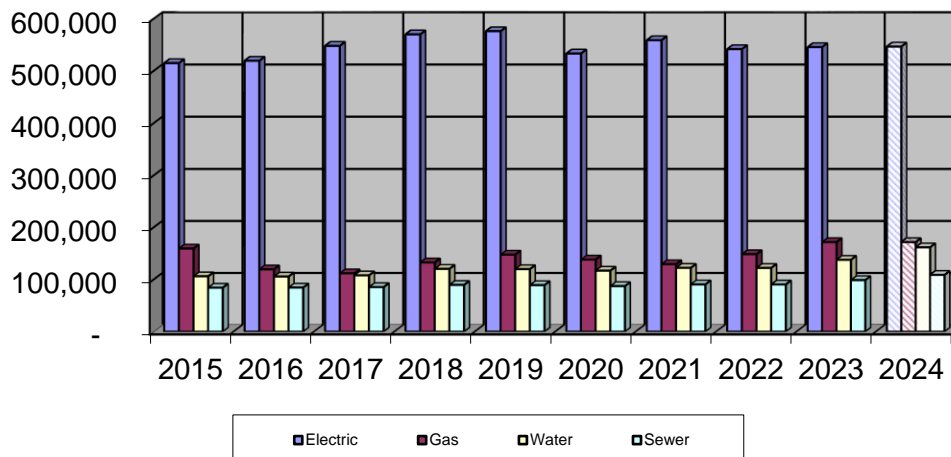
The third largest source of general fund revenues is utility franchise. In 2024, utility franchise is expected to provide 11% of the general fund budget. The City collects five percent of receipts from the electric, gas, water and sewer utilities as a utility franchise fee beginning May, 2000. Prior to that date, the City collected three percent of electric and gas receipts only.

Fiscal Year	Electric Department	Gas Department	Water Department	Sewer Department	Total Franchise
2015	515,356	159,712	106,301	84,443	865,812
2016	519,849	119,675	105,875	84,715	830,114
2017	548,364	112,031	108,130	85,568	854,093
2018	570,375	132,968	120,658	89,790	913,791
2019	576,449	147,959	120,096	89,394	933,898
2020	533,734	138,439	117,152	87,515	876,840
2021	559,202	129,624	122,540	90,749	902,115
2022	542,092	148,873	122,402	90,647	904,014
2023	546,000	172,000	138,000	99,000	955,000
2024	547,000	172,000	162,000	109,000	990,000

Utility Franchise



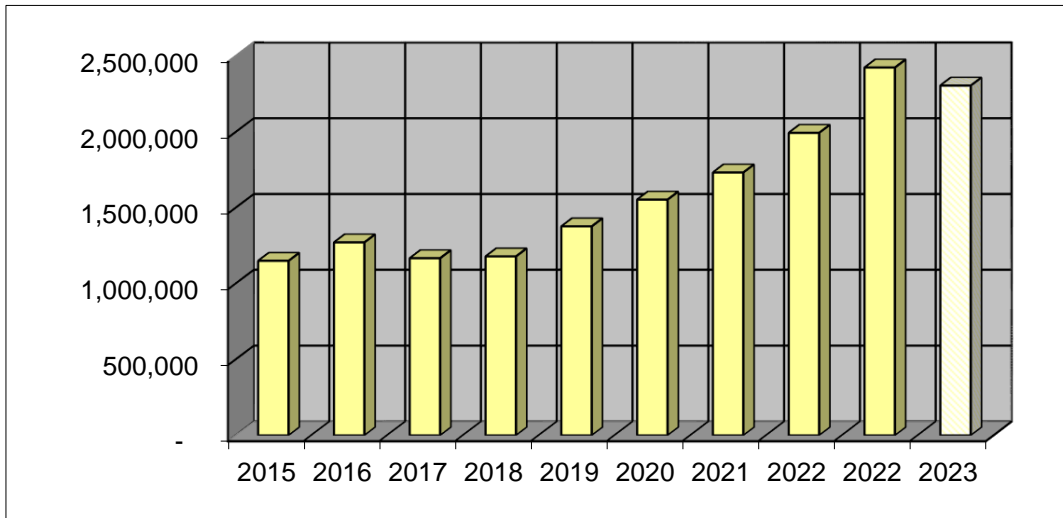
Utility Franchise By Department



Ten-Year Income Tax Revenue History

The second largest source of general fund revenues is income tax. During 2003, the State of Illinois eliminated the photoprocessing tax that was collected along with the income tax. In Fiscal Year End 2022 the City's new population per the 2020 census was recognized for distribution purposes. In 2024, income tax is expected to provide 25% of the general fund budget. The State of Illinois distributes 8% of the net state income tax receipts to municipalities on a per capita basis.

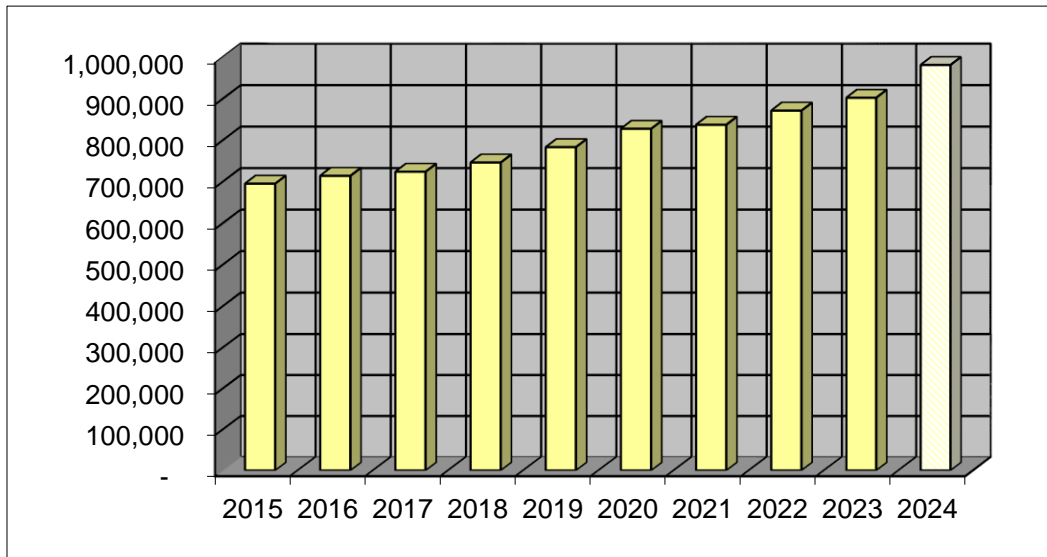
Fiscal Year	Revenue Received	Percent Change
2015	1,149,767	2%
2016	1,271,366	11%
2017	1,167,090	-8%
2018	1,178,902	1%
2019	1,377,258	17%
2020	1,553,786	13%
2021	1,732,736	12%
2022	1,994,274	15%
2022	2,425,300	22%
2023	2,306,200	-5%



Ten-Year Refuse Revenue History

The City contracts with a private hauler for residential curbside trash pickup. Currently, Reliable Sanitation is providing this service to approximately 4,500 households. A recycling surcharge of \$0.50 is included to assist with the high cost of recycling disposal. The City expects revenue and expenditures increases in 2024.

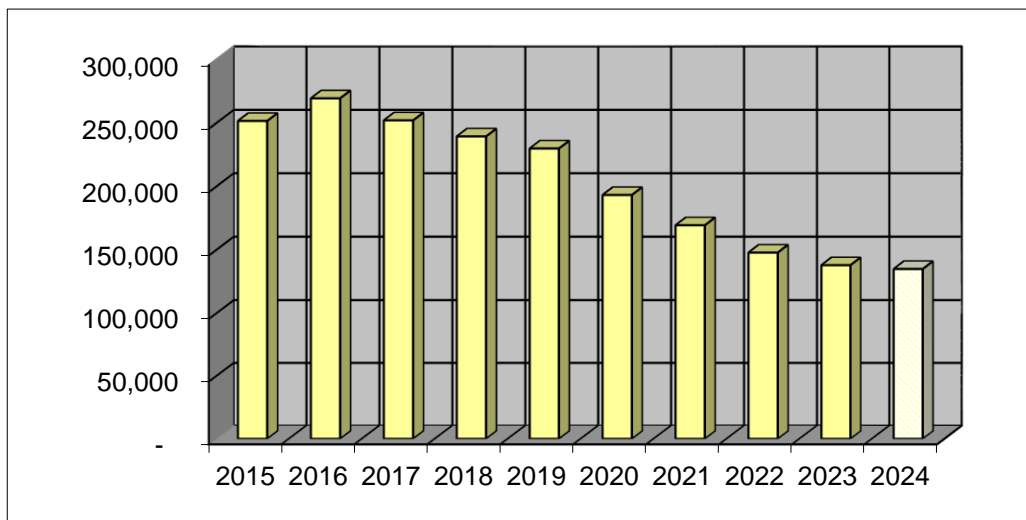
Fiscal Year	Revenue Received	Percent Change
2015	695,475	6%
2016	714,370	3%
2017	724,236	1%
2018	746,484	3%
2019	783,491	5%
2020	827,732	6%
2021	837,437	1%
2022	871,572	4%
2023	902,500	4%
2024	981,500	9%



Ten-Year Telecommunications Tax Revenue History

The City collects the Simplified Municipal Telecommunications Tax at a rate of 6%, which began January 1, 2003 under Public Act 92-0526. All telephone service providers are required to collect this tax and submit it to the State of Illinois. The State of Illinois retains 1/2% as an administration fee and returns 5 1/2% to the City.

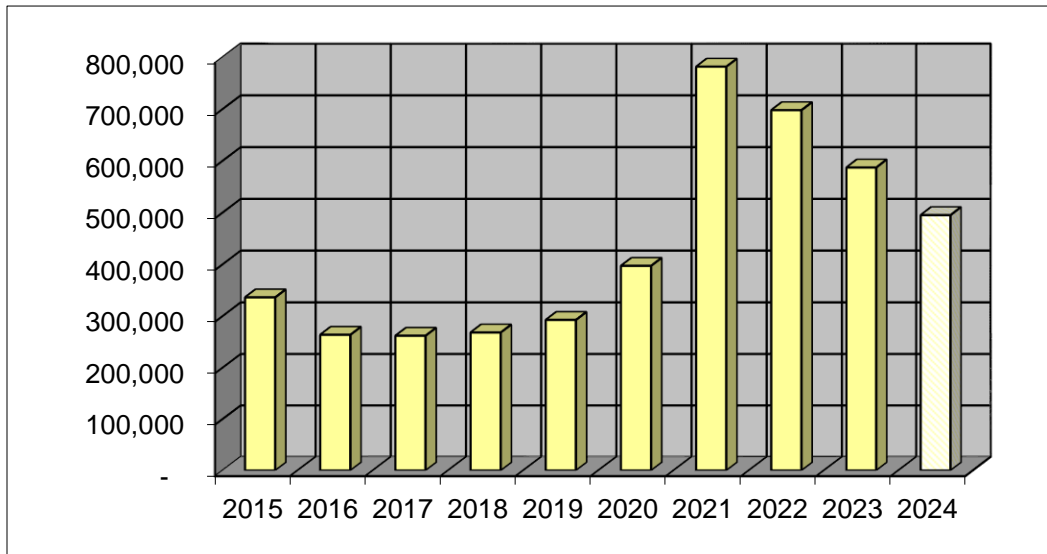
Fiscal Year	Simplified Telecom Tax	Percent Change
2015	251,710	-22%
2016	269,544	7%
2017	252,165	-6%
2018	239,509	-5%
2019	230,006	-4%
2020	193,358	-16%
2021	169,468	-12%
2022	147,930	-13%
2023	138,000	-7%
2024	135,000	-2%



Ten-Year Motor Fuel Tax Revenue History

Illinois Motor Fuel Tax funds are derived from a tax based on the consumption of motor fuel. The tax collected is deposited in the State Motor Fuel Tax Fund for distribution by the Department of Transportation. State Statutes provide for certain up-front deductions. The remainder is allocated between the State and local portions. Municipalities receive their share on a per capita basis. Permissible uses of Motor Fuel Tax revenue by municipalities is contained within the State Statutes. The City maintains a separate fund for this revenue and the state does regular compliance testing. Beginning in fiscal year 4/30/21, the City will received \$238,880 each year for three years under the Local REBUILD Illinois Bond Funds.

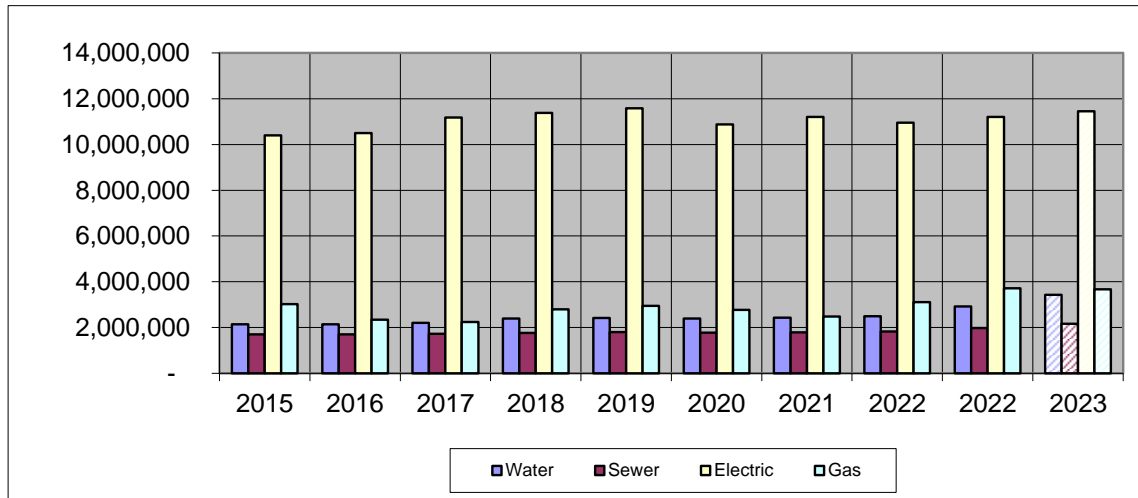
Fiscal Year	Revenue Received	Percent Change
2015	336,045	13%
2016	263,778	-22%
2017	261,868	-1%
2018	268,215	2%
2019	292,487	9%
2020	396,974	36%
2021	781,859	97%
2022	697,820	-11%
2023	587,000	-16%
2024	495,000	-16%



Ten-Year Utility Revenue History

The City provides water, sewer, electric, and gas services to customers within the city and to a few customers outside city limits. Water and sewer revenue has increased slightly over the years with the growth of the City. Electric has also increased over the years with the growth of the City and has some volatility with the weather. Gas revenue has fluctuated over the years due to growth, weather, and the price of natural gas.

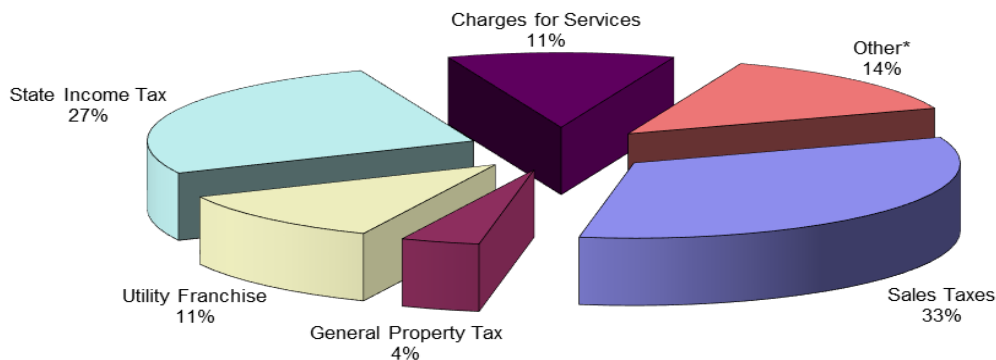
Fiscal Year	Water Revenue	Percent Change	Sewer Revenue	Percent Change	Electric Revenue	Percent Change	Gas Revenue	Percent Change
2015	2,144,338	2%	1,699,877	2%	10,395,894	1%	3,021,675	-13%
2016	2,137,240	0%	1,707,490	0%	10,499,223	1%	2,345,514	-22%
2017	2,205,197	3%	1,725,722	1%	11,175,362	6%	2,249,207	-4%
2018	2,396,897	9%	1,761,343	2%	11,383,447	2%	2,799,766	24%
2019	2,424,168	1%	1,797,136	2%	11,576,765	2%	2,944,048	5%
2020	2,393,058	-1%	1,780,518	-1%	10,881,501	-6%	2,771,172	-6%
2021	2,429,901	2%	1,795,069	1%	11,206,327	3%	2,478,106	-11%
2022	2,492,972	3%	1,831,577	2%	10,945,816	-2%	3,112,486	26%
2022	2,928,000	17%	1,985,000	8%	11,200,000	2%	3,711,000	19%
2023	3,430,000	17%	2,165,000	9%	11,450,000	2%	3,671,000	-1%



- General Fund Revenue -

General Fund revenue for FY 2023-24 is budgeted at \$12.3 million, a decrease from the FY 2022-23. Sales tax revenue, the funds largest source of revenue is expected to increase 2% from budgeted FY 2022-23. State Income Tax revenue, the next largest source of revenue is projected to increase 17% from budgeted FY 2022-23. Utility franchise, another significant source of revenue, is projected to increase 6% from FY 2022-23. Increases in projected revenue include an increase in general property tax, fines and forfeitures, charges for services, investment income and miscellaneous income. Decreases in projected revenue include licenses, permits & fees. Not reflected in the chart below is a \$3.5 million transfer from invested funds for street projects.

GENERAL FUND REVENUE SUMMARY

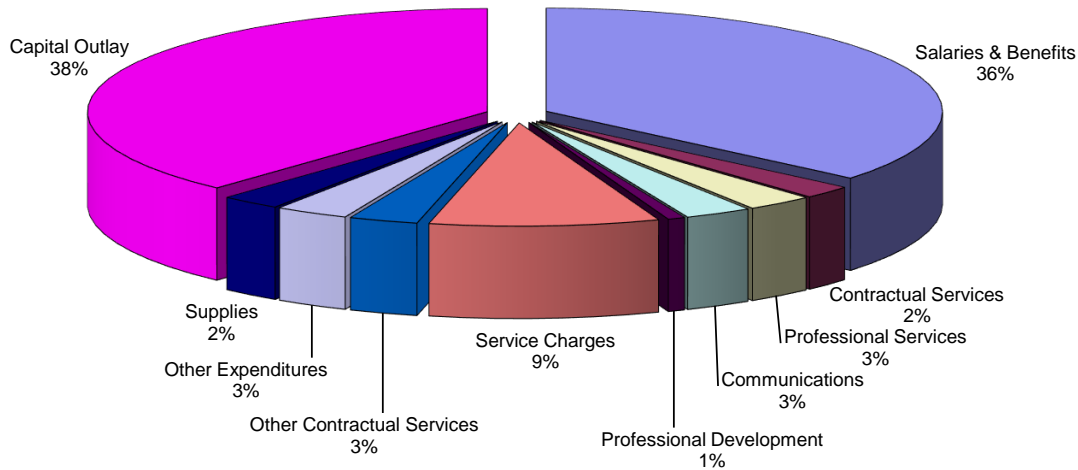


*Other includes Licenses, Permits & Fees, Fines & Forfeitures, Investment Income, Hotel/Motel Tax, Transfers from Invested Funds and Miscellaneous.

- General Fund Disbursements -

General Fund disbursements for FY 2023-24 is budgeted at \$12.2 million, a decrease from FY 2022-23. Salaries, Insurance Benefits, and Pension Benefits, which account for 36% of total disbursements, are projected to increase from FYE 2022-23. Capital Outlay, which accounts for 38% of total disbursements is budgeted to decrease from the FY 2022-23. Although this is a large part of the budget, most of the budgeted amount is equipment purchases in various departments and construction projects in the Street Department. \$985,000 of the budgeted capital projects are projects completed, but not billed for from the State of Illinois. Invested Funds transferred from General Fund will be used to pay for a significant amount of capital outlay costs.

GENERAL FUND DISBURSEMENTS SUMMARY



	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ESTIMATED	2023-24 BUDGET	% INCREASE BUDGET TO BUDGET	% of Total
Salaries	2,487,056	2,666,406	2,939,250	3,024,550	3,305,000	12%	27.02%
Insurance Benefits	550,033	583,328	709,500	698,250	772,600	9%	6.32%
Pension Benefits	279,163	277,729	309,000	308,000	319,100	3%	2.61%
Other Benefits	20,721	20,954	25,619	35,619	33,682	31%	0.28%
Contractual Services	109,591	122,262	183,200	222,200	250,200	37%	2.05%
Professional Services	233,423	170,597	299,000	321,500	328,500	10%	2.69%
Communications	242,855	260,743	279,300	297,700	331,200	19%	2.71%
Professional Development	51,871	43,226	84,850	63,950	84,950	0%	0.69%
Service Charges	991,963	1,008,426	1,056,000	1,057,000	1,134,000	7%	9.27%
Other Contractual Services	236,958	288,871	320,250	316,250	340,250	6%	2.78%
Other Expenditures	126,665	212,704	224,100	228,100	363,100	62%	2.97%
Maintenance Supplies	97,232	93,123	95,000	97,000	102,500	8%	0.84%
General Supplies	104,367	150,001	150,200	191,700	195,200	30%	1.60%
Capital Outlay	1,933,571	1,373,257	6,515,000	5,026,500	4,673,600	-28%	38.20%
TOTAL	7,465,469	7,271,627	13,190,269	11,888,319	12,233,882	-7%	100.00%

GENERAL FUND REVENUE ACCOUNTS

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2024 BUDGET</u>
01-00-3110	Prop. Tax IMRF/FICA – Consists of revenue received through County Property Tax, which is based on the equalized assessed valuation (per \$100) times the yearly rate.	\$156,000
01-00-3120	Prop. Tax Road & Bridge – Consists of revenue received through County Property Tax, which is based on the equalized assessed valuation (per \$100) times the yearly rate.	50,000
01-00-3140	Prop. Tax Gen. Corporate – Consists of revenue received through County Property Tax, which is based on the equalized assessed valuation (per \$100) times the yearly rate.	135,000
01-00-3210	Liquor License – Consists of revenue received for liquor licenses. The majority of revenue is collected in May and June (Tavern liquor licenses due June 30).	25,000
01-00-3250	Franchise License – Consists of revenue received from Charter Communications and HTC. This is received annually from Charter Communications based on gross receipts and ad sales, of which we receive 5% plus pole rental fees. HTC remits on annual basis 5% of gross receipts from their IPTV System sales. Also includes small cell pole rentals.	120,000
01-00-3260	Utility Franchise – A transfer is made monthly from the water, sewer, electric and gas fund of 5% of gross receipts (water, sewer, electric & gas sales plus penalties paid) received from the prior month for each fund respectively.	990,000
01-00-3270	Infrastructure Fee – Consists of revenue received from Harrisonville Telephone Company and other telephone service providers through the Simplified Telecommunications Tax Act. This is received monthly from Illinois Department of Revenue.	135,000
01-00-3310	Fees & Permits – Consists of revenue received from building permits, zoning permits, raffle licenses, charitable games licenses, preliminary plat fees, special use permits, solicitation permits, sign permits and small cell application fees.	115,000
01-00-3320	Inspection Fees – Consists of revenue received from certificate of building maintenance and occupancy permits and inspection fees on rental property and new construction.	15,000

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2024 BUDGET</u>
01-00-3410	State Income Tax – Consists of our share (based on population) of income tax deposited into the Local Government Distributive Fund (LGDF) and our share of local use tax. This is deposited monthly (approximately the third week) into a money market account from the Illinois Department of Revenue. Local share is estimated in the Illinois Municipal Review.	2,163,000
01-00-3420	State Replacement Tax – Consists of our share of personal property replacement tax. Illinois allocates this in eight periods (January, March, April, May, July, August, October and December) for the appropriate calendar year and deposits into a money market account from the Illinois Department of Revenue. This is then divided up into Corporate (3140), Road & Bridge (3120), Library, Band, and IMRF (General & Library). Our allocation factor has historically been .0138844%.	143,200
01-00-3425	Mobile Home Taxes –	5
01-00-3445	Cops Grant/SRO Officer – Consists of money received from Waterloo CUSD #5 for School Resource Officer	84,500
01-00-3445	Grant – Consists of money received from Grants	9,000
01-00-3450	Sales Tax - Consists of our share of sales tax revenue. This is deposited monthly (around the 10 th of the month) into a money market account from the Illinois Department of Revenue. We receive payment every month for the third month prior sales. Example: December sales reported to IDOR in January and the City's portion is received in March.	2,900,000
01-00-3460	Business District Tax – Consists of 1% Business District Tax (additional sales tax) on purchases within the Business District.	105,000
01-00-3480	Video Gaming – Consists of our share (5%) of the net video gaming activity.	250,000
01-00-3490	Cannabis Use Tax – Consists of our share (per capita) of cannabis use tax to be used for crime prevention, training and interdiction efforts.	19,700
01-00-3510	Court Fines – Consists of revenue received from the Circuit Clerk's office for our share of court fines, including any restitution payments to the City. This is received monthly.	37,000

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2024 BUDGET</u>
01-00-3530	Penalties on Service – Consists of revenue for late payment of utilities at the rate of 10% of the current bill.	8,500
01-00-3680	Refuse Fees – Consists of revenue of \$18.07 a month for each address in the City, unless they have a dumpster. The budgeted amount for FYE 4/30/24 is estimated at \$18.07 based on an estimated price of \$17.87 with Reliable Sanitation.	981,500
01-00-3690	Utility Bill Adjustment – Consists of revenue due to an adjustment on a utility billing.	(250)
01-00-3810	Interest Income – Includes interest income from the Illinois Funds account, General Fund checking account and any CD interest earned on General Fund CD's.	200,000
01-00-3830	Tower Rental – This is revenue from Verizon for the rental of the City Water Tower.	22,000
01-00-3840	Sundry Income – This consists of miscellaneous income, including money received from the sale of fixed assets.	5,000
01-00-3841	Donations – Consists of donations received, including DARE donations and PumpkinFest sponsorships. Revenue received from DUI arrests specifically earmarked for the purchase of DUI equipment and revenue received from Public Act 94-1009, effective 1/1/07, for defendants receiving court supervision, which is specifically earmarked for the Police Vehicle Fund, is also included.	40,000
01-00-3842	Asset Seizure	-
01-00-3845	Hotel/Motel Tax - Consists of revenue received from Hotel/Motel operators. This is received monthly based on Hotel/Motel gross receipts, of which we receive 5%.	15,000
01-00-3890	Miscellaneous - Consists of miscellaneous revenue received from miscellaneous invoices by Street Department.	500
01-00-3960	Transfer from Other Funds – From Motor Fuel Tax Fund	-
	Transfer from Invested Funds	3,530,000
	TOTAL GENERAL FUND	\$12,254,655

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>PROPERTY TAXES</u>					
01-00-3110	Property Tax IMRF/FICA	114,219	126,108	134,700	156,000
01-00-3120	Property Tax Road & Bridge	54,722	49,971	50,000	50,000
01-00-3140	Property Tax General Corporate	248,734	118,449	135,750	135,000
	Subtotal	417,675	294,528	320,450	341,000
<u>LICENSES & PERMITS</u>					
01-00-3210	Liquor License	21,770	23,660	22,000	25,000
01-00-3250	Franchise License	120,442	123,384	121,000	120,000
01-00-3260	Utility Franchise	902,116	904,014	955,000	990,000
01-00-3270	Infrastructure Fee	168,124	143,175	138,000	135,000
01-00-3310	Fees & Permits	113,801	123,742	115,000	115,000
01-00-3320	Inspection Fees	15,000	10,950	15,000	15,000
	Subtotal	1,341,253	1,328,925	1,366,000	1,400,000
<u>INTERGOVERNMENTAL</u>					
01-00-3410	State Income Tax	1,805,548	2,163,404	2,222,000	2,163,000
01-00-3420	State Replacement Tax	67,771	156,116	203,300	143,200
01-00-3425	Mobile Home Tax	6	4	5	5
01-00-3440	Cops Grant/SRO Officer	67,553	69,111	79,775	84,500
01-00-3445	Grant	450,085	27,706	20,000	9,000
01-00-3450	Sales Tax	2,591,058	2,830,539	2,900,000	2,900,000
01-00-3460	Business District Tax	85,886	106,331	105,000	105,000
01-00-3480	Video Gaming	113,101	255,719	250,000	250,000
01-00-3490	Cannabis Use Tax	10,671	17,506	17,750	19,700
	Subtotal	5,191,679	5,626,436	5,797,830	5,674,405
<u>FINES & FORFEITS</u>					
01-00-3510	Court Fines	33,077	35,727	36,000	37,000
01-00-3530	Penalties on Service	5,543	8,564	8,500	8,500
	Subtotal	38,620	44,291	44,500	45,500
<u>CHARGES FOR SERVICES</u>					
01-00-3680	Refuse Fees	837,437	871,572	902,500	981,500
01-00-3690	Utility Bill Adjustment	(101)	(103)	(250)	(250)
	Subtotal	837,336	871,469	902,250	981,250
<u>OTHER REVENUES</u>					
01-00-3810	Interest Income	19,111	10,614	225,750	200,000
01-00-3820	Rural Fire Dist. Rent	-	-	-	-
01-00-3830	Tower Rental	32,805	34,050	22,000	22,000
01-00-3840	Sundry Income	6,251	4,446	8,000	5,000
01-00-3841	Donations	22,523	76,455	50,000	40,000
01-00-3842	Asset Seizure	12,521	1,174	-	-
01-00-3845	Hotel/Motel Tax	14,864	15,134	15,000	15,000
01-00-3890	Miscellaneous	7,038	2,072	500	500
01-00-3891	Street Openings	-	-	-	-
	Subtotal	115,113	143,945	321,250	282,500
<u>OTHER FINANCING SOURCES</u>					
01-00-3960	Transfer from Other Funds	-	-	716,639	-
	Transfer from Invested Funds	-	-	2,976,600	3,530,000
	Subtotal	-	-	3,693,239	3,530,000
TOTAL RECEIPTS		7,941,676	8,309,594	12,445,519	12,254,655
TOTAL DISBURSEMENTS		7,465,469	7,271,627	11,888,319	12,233,882
EXCESS OF RECEIPTS OVER DISBURSEMENTS		476,207	1,037,967	557,200	20,773
COMMITMENT TO PENSION FUNDS					
USE OF INVESTED FUNDS				(2,976,600)	(3,530,000)
DECREASE (INCREASE) IN RECEIVABLES / PAYABLES		(262,653)	(211,900)		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		7,526,190	7,739,744	8,565,811	6,146,411
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		7,739,744	8,565,811	6,146,411	2,637,184

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
LEGISLATIVE					
<u>SALARIES</u>					
01-12-4310	Mayor	24,224	25,422	26,850	27,500
01-12-4320	Aldermen	122,531	129,478	135,000	141,500
	Subtotal	146,755	154,900	161,850	169,000
<u>PENSION BENEFITS</u>					
01-12-4610	FICA	11,227	11,850	13,000	14,000
01-12-4620	IMRF	-	-	-	-
	Subtotal	11,227	11,850	13,000	14,000
<u>PROFESSIONAL SERVICES</u>					
01-12-5310	Professional Services	35,182	41,267	46,000	54,500
	Subtotal	35,182	41,267	46,000	54,500
<u>COMMUNICATIONS</u>					
01-12-5520	Communications	3,469	3,310	3,000	2,000
01-12-5540	Printing & Publishing	6,688	6,322	8,000	8,000
	Subtotal	10,157	9,632	11,000	10,000
<u>PROFESSIONAL DEVELOPMENT</u>					
01-12-5610	Membership & Dues	11,600	14,600	15,000	15,000
01-12-5630	Training	-	4,703	6,000	17,500
01-12-5650	Books & Publications	458	615	700	800
	Subtotal	12,058	19,918	21,700	33,300
<u>SERVICE CHARGES</u>					
01-12-5770	Bad Debt Expense	1,673	932	2,000	2,000
	Subtotal	1,673	932	2,000	2,000
<u>OTHER CONTRACTUAL SERVICES</u>					
01-12-5920	Insurance & Bonds	342	395	400	600
01-12-5942	Sales Tax Rebate	49,852	105,542	105,000	115,000
01-12-5960	Miscellaneous	9,527	9,704	11,000	11,000
	Subtotal	59,721	115,641	116,400	126,600
<u>GENERAL SUPPLIES</u>					
01-12-6510	Office Supplies	90	-	100	100
	Subtotal	90	-	100	100
<u>CAPITAL OUTLAY</u>					
01-12-8100	Land	-	-	-	-
01-12-8902	Capital Projects	-	-	-	-
01-12-9592	Transfer to Other Funds	-	-	-	-
	Subtotal	-	-	-	-
TOTAL LEGISLATIVE		276,863	354,140	372,050	409,500

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
FINANCE					
<u>SALARIES</u>					
01-13-4211	Director of Public Works	25,852	26,362	28,000	29,500
01-13-4212	Finance Director	21,079	21,338	23,500	24,000
01-13-4213	Clerical	61,074	67,420	62,000	68,500
01-13-4217	Human Resource	6,270	11,189	10,000	15,000
01-13-4220	Part-time Salaries	4,200	1,367	6,000	6,700
01-13-4230	Over-time Salaries	1,357	2	2,000	2,000
01-13-4240	Sick Leave	5,121	3,755	4,000	29,000
01-13-4250	Vacation Leave	8,094	12,132	12,000	30,000
01-13-4340	Treasurer	8,850	8,234	9,200	9,300
	Subtotal	141,897	151,799	156,700	214,000
<u>INSURANCE BENEFITS</u>					
01-13-4510	Health Insurance	13,411	13,606	30,000	30,000
01-13-4515	Health Insurance Reimbursement	20,649	12,968	20,000	20,000
01-13-4530	Unemployment Insurance	184	192	250	250
	Subtotal	34,244	26,766	50,250	50,250
<u>PENSION BENEFITS</u>					
01-13-4610	FICA	11,213	11,457	12,000	16,000
01-13-4620	IMRF	13,926	13,080	12,000	11,300
01-13-4635	Bank Charges	727	816	1,000	1,000
	Subtotal	25,866	25,353	25,000	28,300
<u>OTHER BENEFITS</u>					
01-13-4710	Clothing Allowance	1,287	3,197	2,000	2,000
	Subtotal	1,287	3,197	2,000	2,000
<u>CONTRACTUAL SERVICES</u>					
01-13-5170	Equipment Rental & Service	2,158	1,558	2,500	2,500
	Subtotal	2,158	1,558	2,500	2,500
<u>PROFESSIONAL SERVICES</u>					
01-13-5310	Professional Services	2,416	2,276	3,000	3,000
01-13-5350	Independent Contractor	-	-	-	-
	Subtotal	2,416	2,276	3,000	3,000
<u>COMMUNICATIONS</u>					
01-13-5510	Postage	652	1,151	1,600	1,600
01-13-5520	Communications	18,636	17,595	19,000	18,500
01-13-5540	Printing & Publishing	790	1,277	2,000	2,000
	Subtotal	20,078	20,023	22,600	22,100
<u>PROFESSIONAL DEVELOPMENT</u>					
01-13-5610	Membership & Dues	409	319	600	600
01-13-5630	Training	114	371	3,000	3,000
01-13-5650	Books & Publications	-	-	-	-
	Subtotal	523	690	3,600	3,600
<u>OTHER CONTRACTUAL SERVICES</u>					
01-13-5920	Insurance & Bonds	10,591	10,508	11,000	12,000
01-13-5960	Miscellaneous	45	80	1,500	500
	Subtotal	10,636	10,588	12,500	12,500
<u>GENERAL SUPPLIES</u>					
01-13-6510	Office Supplies	2,753	3,292	5,000	5,000
01-13-6520	Department Supplies	950	1,182	1,500	1,500
	Subtotal	3,703	4,474	6,500	6,500

		<u>CAPITAL OUTLAY</u>			
01-13-8200	Building Improvements	-	-	-	-
01-13-8300	Equipment - Office	6,100	684	5,000	5,000
01-13-8400	Equipment - Vehicle	-	-	-	-
01-13-8700	Furniture & Fixtures	-	-	2,000	2,000
01-13-8800	Information Systems	11,747	12,874	19,500	20,000
01-13-9130	Tourism	7,850	12,831	15,000	15,000
	Subtotal	25,697	26,389	41,500	42,000
TOTAL FINANCE		268,505	273,113	326,150	386,750

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
BUILDING					
<u>CONTRACTUAL SERVICES</u>					
01-14-5110	Building Repairs	6,573	19,970	20,000	115,000
01-14-5170	Equipment Rental & Service	25,228	13,291	65,000	25,000
	Subtotal	31,801	33,261	85,000	140,000
<u>PROFESSIONAL SERVICES</u>					
01-14-5310	Professional Services	3,390	3,220	6,000	5,000
01-14-5350	Independent Contractor	22,873	22,889	24,500	25,000
	Subtotal	26,263	26,109	30,500	30,000
<u>SERVICE CHARGES</u>					
01-14-5710	Utilities	63,409	56,590	65,000	65,000
	Subtotal	63,409	56,590	65,000	65,000
<u>GENERAL SUPPLIES</u>					
01-14-6540	Janitorial Supplies	1,888	1,389	2,500	2,500
01-14-6580	Fuels (Gas - Oil)	312	-	1,000	1,000
01-14-6590	Miscellaneous	-	-	-	-
	Subtotal	2,200	1,389	3,500	3,500
<u>CAPITAL OUTLAY</u>					
01-14-8300	Equipment	7,565	942	-	-
01-14-8700	Furniture & Fixtures	5,163	5,985	-	-
	Subtotal	12,728	6,927	-	-
TOTAL BUILDING		136,401	124,276	184,000	238,500

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
LEGAL		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>PROFESSIONAL SERVICES</u>					
01-15-5330	Legal	95,430	77,096	175,000	175,000
01-15-5331	Legal Retainer	-	-	-	-
	Subtotal	95,430	77,096	175,000	175,000
<u>COMMUNICATIONS</u>					
01-15-5540	Printing & Publishing	-	-	-	-
	Subtotal	-	-	-	-
<u>PROFESSIONAL DEVELOPMENT</u>					
01-15-5650	Books & Publications	-	-	-	-
	Subtotal	-	-	-	-
TOTAL LEGAL		95,430	77,096	175,000	175,000

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
ZONING/BUILDING INSPECTOR		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>SALARIES</u>					
01-16-4110	Planning Commission	2,000	6,630	9,000	9,000
01-16-4120	Zoning Board	2,960	6,830	9,000	9,000
01-16-4214	Zoning Officer	73,735	74,976	80,000	83,000
01-16-4215	Building Inspector	45,270	32,461	58,500	60,500
01-16-4220	Part-time Salaries	-	-	-	-
01-16-4230	Over-time Salaries	-	-	-	-
01-16-4240	Sick Leave	12,630	2,760	4,500	4,500
01-16-4250	Vacation Leave	15,807	6,837	8,000	9,000
	Subtotal	152,402	130,494	169,000	175,000
<u>INSURANCE BENEFITS</u>					
01-16-4510	Health Insurance	49,751	46,649	61,300	60,500
01-16-4515	Health Insurance Reimbursement	4,633	9,992	10,000	10,000
01-16-4530	Unemployment Insurance	208	376	350	350
	Subtotal	54,592	57,017	71,650	70,850
<u>PENSION BENEFITS</u>					
01-16-4610	FICA	12,090	9,717	13,000	13,500
01-16-4620	IMRF	15,608	10,632	12,000	10,000
	Subtotal	27,698	20,349	25,000	23,500
<u>CONTRACTUAL SERVICES</u>					
01-16-5130	Vehicle Maintenance & Repair	1,404	2,474	3,500	3,500
01-16-5170	Equipment Rental & Service	-	-	-	-
	Subtotal	1,404	2,474	3,500	3,500
<u>PROFESSIONAL SERVICES</u>					
01-16-5310	Professional Services	71,408	14,502	50,000	50,000
	Subtotal	71,408	14,502	50,000	50,000
<u>COMMUNICATIONS</u>					
01-16-5510	Postage	50	100	100	100
01-16-5520	Communications	1,077	860	1,200	1,200
01-16-5540	Printing & Publishing	72	-	200	200
	Subtotal	1,199	960	1,500	1,500
<u>PROFESSIONAL DEVELOPMENT</u>					
01-16-5610	Membership & Dues	348	-	200	600
01-16-5630	Training	350	435	1,000	3,000
01-16-5650	Books & Publications	-	1,293	500	500
	Subtotal	698	1,728	1,700	4,100
<u>OTHER CONTRACTUAL SERVICES</u>					
01-16-5920	Insurance & Bonds	7,971	7,637	7,000	7,000
01-16-5960	Miscellaneous	-	146	500	500
	Subtotal	7,971	7,783	7,500	7,500
<u>GENERAL SUPPLIES</u>					
01-16-6510	Office Supplies	843	2,185	3,000	3,000
01-16-6550	Vehicle Fuel & Lube	1,015	1,825	4,000	4,000
	Subtotal	1,858	4,010	7,000	7,000
<u>CAPITAL OUTLAY</u>					
01-16-8300	Equipment - Office	2,508	1,939	-	2,000
01-16-8400	Equipment - Vehicle	-	-	-	-
01-16-8700	Furniture & Fixtures	-	-	-	-
01-16-8800	Information Systems	1,200	1,200	2,000	2,000
	Subtotal	3,708	3,139	2,000	4,000
TOTAL ZONING/BUILDING INSPECTOR		322,938	242,456	338,850	346,950

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
RECORDS					
<u>SALARIES</u>					
01-18-4130	Deputy City Clerk	53,552	57,642	57,000	60,000
01-18-4230	Over-time Salaries	-	447	500	500
01-18-4240	Sick Leave	1,073	1,033	3,000	2,500
01-18-4250	Vacation Leave	5,899	6,578	7,500	7,500
01-18-4330	City Clerk	16,783	17,680	19,000	21,000
	Subtotal	77,307	83,380	87,000	91,500
<u>INSURANCE BENEFITS</u>					
01-18-4510	Health Insurance	10,522	12,030	13,000	13,000
01-18-4515	Health Insurance Reimbursement	3,971	2,663	4,600	5,000
01-18-4530	Unemployment Insurance	87	100	200	100
	Subtotal	14,580	14,793	17,800	18,100
<u>PENSION BENEFITS</u>					
01-18-4610	FICA	5,909	6,206	6,400	6,700
01-18-4620	IMRF	6,434	6,118	5,500	4,000
	Subtotal	12,343	12,324	11,900	10,700
<u>OTHER BENEFITS</u>					
01-18-4710	Clothing Allowance	215	526	300	300
	Subtotal	215	526	300	300
<u>CONTRACTUAL SERVICES</u>					
01-18-5120	Equipment Repairs	-	-	200	200
	Subtotal	-	-	200	200
<u>PROFESSIONAL SERVICES</u>					
01-18-5310	Professional Services	1,101	3,664	5,000	5,000
01-18-5330	Legal	-	-	-	-
	Subtotal	1,101	3,664	5,000	5,000
<u>COMMUNICATIONS</u>					
01-18-5510	Postage	50	100	100	100
01-18-5540	Printing & Publishing	3,601	4,911	5,000	5,000
	Subtotal	3,651	5,011	5,100	5,100
<u>PROFESSIONAL DEVELOPMENT</u>					
01-18-5610	Membership & Dues	30	(30)	100	100
01-18-5630	Training	(40)	-	500	3,000
01-18-5650	Books & Publications	-	-	100	100
	Subtotal	(10)	(30)	700	3,200
<u>OTHER CONTRACTUAL SERVICES</u>					
01-18-5920	Insurance & Bonds	181	293	500	500
01-18-5950	Recording Fees	2,185	1,095	1,500	1,500
01-18-5960	Miscellaneous	-	10	100	100
	Subtotal	2,366	1,398	2,100	2,100
<u>GENERAL SUPPLIES</u>					
01-18-6510	Office Supplies	189	14	500	500
	Subtotal	189	14	500	500
<u>CAPITAL OUTLAY</u>					
01-18-8300	Equipment - Office	1,157	-	500	1,500
01-18-8700	Furniture & Fixtures	-	-	-	-
01-18-8800	Information Systems	-	-	500	500
	Subtotal	1,157	-	1,000	2,000
TOTAL RECORDS		112,899	121,080	131,600	138,700

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
POLICE					
<u>SALARIES</u>					
01-21-4210	Regular Salaries	1,264,733	1,350,387	1,430,000	1,650,000
01-21-4220	Part-time Salaries	9,600	24,893	29,000	29,000
01-21-4225	PEDA Salaries	7,710	405	-	-
01-21-4230	Over-time Salaries	26,674	47,501	125,000	50,000
01-21-4240	Sick Leave	43,334	41,004	54,000	60,000
01-21-4250	Vacation Leave	72,610	95,264	110,000	100,000
01-21-4260	Holiday	98,479	107,204	110,000	120,000
	Subtotal	1,523,140	1,666,658	1,858,000	2,009,000
<u>INSURANCE BENEFITS</u>					
01-21-4510	Health Insurance	304,701	321,362	365,000	410,000
01-21-4515	Health Insurance Reimbursement	31,068	54,085	50,000	60,000
01-21-4530	Unemployment Insurance	1,835	2,259	2,500	2,500
	Subtotal	337,604	377,706	417,500	472,500
<u>PENSION BENEFITS</u>					
01-21-4610	FICA	115,242	122,462	134,000	150,000
01-21-4620	IMRF	6,148	5,921	5,200	4,000
	Subtotal	121,390	128,383	139,200	154,000
<u>OTHER BENEFITS</u>					
01-21-4710	Clothing Allowance	16,390	14,876	25,000	27,000
	Subtotal	16,390	14,876	25,000	27,000
<u>CONTRACTUAL SERVICES</u>					
01-21-5130	Vehicle Maintenance & Repair	16,977	14,077	20,000	20,000
01-21-5170	Equipment Rental & Service	3,257	1,648	4,000	4,000
	Subtotal	20,234	15,725	24,000	24,000
<u>COMMUNICATIONS</u>					
01-21-5510	Postage	278	437	500	500
01-21-5520	Communications	203,471	221,533	250,000	285,000
01-21-5540	Printing & Publishing	781	472	1,000	1,000
	Subtotal	204,530	222,442	251,500	286,500
<u>PROFESSIONAL DEVELOPMENT</u>					
01-21-5610	Membership & Dues	12,039	11,998	14,000	14,000
01-21-5630	Training	25,079	7,460	10,000	15,000
01-21-5650	Books & Publications	-	150	500	500
	Subtotal	37,118	19,608	24,500	29,500
<u>OTHER CONTRACTUAL SERVICES</u>					
01-21-5920	Insurance & Bonds	99,624	98,552	111,200	121,000
01-21-5960	Miscellaneous	155	2,552	3,000	3,000
	Subtotal	99,779	101,104	114,200	124,000
<u>GENERAL SUPPLIES</u>					
01-21-6510	Office Supplies	3,122	1,410	5,000	5,000
01-21-6520	Department Supplies	8,250	6,393	6,500	6,500
01-21-6550	Vehicle Fuel & Lube	32,714	46,366	60,000	67,500
01-21-6570	Ammunition	2,199	2,530	9,000	7,000
01-21-6575	Canine	-	19,731	5,000	5,000
	Subtotal	46,285	76,430	85,500	91,000

<u>CAPITAL OUTLAY</u>					
01-21-8300	Equipment - Office	5,102	5,409	8,500	5,000
01-21-8302	Equipment - New	64,531	52,701	75,000	85,000
01-21-8400	Equipment - Vehicle	135,241	97,833	160,500	160,500
01-21-8800	Information Systems	49,445	49,431	57,000	57,000
01-21-9130	Community Relations	1,530	(883)	5,500	3,500
01-21-9140	DARE Fund	538	4,376	4,000	4,000
01-21-9150	DUI Fund	5,284	5,484	8,000	8,000
01-21-916	Explorer Program	-	1,015	1,500	1,500
	Subtotal	261,671	215,366	320,000	324,500
TOTAL POLICE		<u>2,668,141</u>	<u>2,838,298</u>	<u>3,259,400</u>	<u>3,542,000</u>

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
EMERGENCY MANAGEMENT AGENCY		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>SALARIES</u>					
01-23-4160	ESDA Coordinator	5,760	5,760	6,000	6,000
	Subtotal	5,760	5,760	6,000	6,000
<u>INSURANCE BENEFITS</u>					
01-23-4530	Unemployment Insurance	37	36	100	100
	Subtotal	37	36	100	100
<u>PENSION BENEFITS</u>					
01-23-4610	FICA	441	404	500	500
01-23-4620	IMRF	-	-	-	-
	Subtotal	441	404	500	500
<u>CONTRACTUAL SERVICES</u>					
01-23-5130	Vehicle Maintenance & Repair	-	-	-	-
	Subtotal	-	-	-	-
<u>COMMUNICATIONS</u>					
01-23-5510	Postage	50	100	100	100
01-23-5520	Communications	234	208	1,000	1,100
	Subtotal	284	308	1,100	1,200
<u>PROFESSIONAL DEVELOPMENT</u>					
01-23-5630	Training	-	-	200	200
	Subtotal	-	-	200	200
<u>GENERAL SUPPLIES</u>					
01-23-6550	Vehicle Fuel & Lube	-	-	-	-
	Subtotal	-	-	-	-
<u>CAPITAL OUTLAY</u>					
01-23-8301	Equipment	17,506	-	-	-
01-23-8302	Equipment - New	-	1,006	-	-
	Subtotal	17,506	1,006	-	-
TOTAL EMERGENCY MANAGEMENT COORDINATOR		24,028	7,514	7,900	8,000

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
POLICE COMMISSION					
<u>PROFESSIONAL SERVICES</u>					
01-25-5330	Legal	-	-	1,000	1,000
01-25-5380	Officer Candidates Testing	200	100	1,000	1,000
01-25-5390	Testing for Officer Hiring	1,423	5,583	10,000	9,000
	Subtotal	1,623	5,683	12,000	11,000
<u>COMMUNICATIONS</u>					
01-25-5510	Postage	-	-	-	-
01-25-5540	Printing & Publishing	-	86	200	200
	Subtotal	-	86	200	200
<u>PROFESSIONAL DEVELOPMENT</u>					
01-25-5610	Membership & Dues	-	-	-	-
01-25-5630	Training	-	-	-	2,000
	Subtotal	-	-	-	2,000
<u>OTHER CONTRACTUAL SERVICES</u>					
01-25-5920	Insurance & Bonds	-	-	-	-
	Subtotal	-	-	-	-
<u>GENERAL SUPPLIES</u>					
01-25-6510	Office Supplies	-	-	100	100
		-	-	100	100
TOTAL POLICE COMMISSION		1,623	5,769	12,300	13,300

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
HEALTH AND ORDINANCE		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>PROFESSIONAL SERVICES</u>					
01-31-5310	Professional Services	-	-	-	-
01-31-5330	Legal	-	-	-	-
	Subtotal	-	-	-	-
<u>COMMUNICATIONS</u>					
01-31-5510	Postage	50	100	100	-
01-31-5540	Printing & Publishing	-	-	-	-
	Subtotal	50	100	100	-
<u>OTHER CONTRACTUAL SERVICES</u>					
01-31-5960	Miscellaneous	-	-	-	-
	Subtotal	-	-	-	-
<u>GENERAL SUPPLIES</u>					
01-31-6510	Office Supplies	-	-	-	-
	Subtotal	-	-	-	-
<u>CAPITAL OUTLAY</u>					
01-31-8302	Equipment - New	-	-	-	-
	Subtotal	-	-	-	-
TOTAL HEALTH AND ORDINANCE		50	100	100	-

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
SOCIAL SERVICES					
<u>SALARIES</u>					
01-34-4219	Community Relations Coordinator	49,102	55,436	59,000	61,000
01-34-4240	Sick Leave	4,344	974	1,500	1,500
01-34-4250	Vacation Leave	4,823	4,419	5,500	5,000
	Subtotal	58,269	60,829	66,000	67,500
<u>INSURANCE BENEFITS</u>					
01-34-4510	Health Insurance	26,519	27,973	31,000	30,000
01-34-4515	Health Insurance Reimbursement	-	-	2,000	2,000
01-34-4530	Unemployment Insurance	88	100	150	100
	Subtotal	26,607	28,073	33,150	32,100
<u>PENSION BENEFITS</u>					
01-34-4610	FICA	4,518	4,561	4,900	5,100
01-34-4620	IMRF	6,143	5,667	5,500	4,000
	Subtotal	10,661	10,228	10,400	9,100
<u>COMMUNICATIONS</u>					
01-34-5510	Postage	-	-	-	-
01-34-5520	Communications	889	731	1,000	1,000
01-34-5540	Printing & Publishing	-	-	-	100
	Subtotal	889	731	1,000	1,100
<u>PROFESSIONAL DEVELOPMENT</u>					
01-34-5630	Training	12	570	1,500	1,500
01-34-5650	Books & Publications	30	30	50	50
	Subtotal	42	600	1,550	1,550
<u>SERVICE CHARGES</u>					
01-34-5720	Street Lighting	69,125	69,124	70,000	70,000
01-34-5730	Refuse	840,246	864,185	900,000	977,000
	Subtotal	909,371	933,309	970,000	1,047,000
<u>OTHER CONTRACTUAL SERVICES</u>					
01-34-5920	Insurance & Bonds	637	1,056	1,400	1,400
01-34-5960	Miscellaneous	-	-	150	150
	Subtotal	637	1,056	1,550	1,550
<u>GENERAL SUPPLIES</u>					
01-34-6510	Office Supplies	874	1,108	3,500	3,500
	Subtotal	874	1,108	3,500	3,500
<u>CAPITAL OUTLAY</u>					
01-34-8300	Office Equipment	742	-	3,500	1,500
01-34-8700	Furniture & Fixtures	-	-	-	-
01-34-8800	Information Systems	2,973	3,002	4,000	4,600
	Subtotal	3,715	3,002	7,500	6,100
<u>OTHER EXPENDITURES</u>					
01-34-9130	Community Relations	2,920	17,617	30,000	35,000
01-34-9131	Contribution Sr. Citizens	7,500	7,500	7,500	7,500
01-34-9132	Sister Cities Program	310	310	600	600
01-34-9133	Downtown Enhancement	115,935	187,277	190,000	320,000
	Subtotal	126,665	212,704	228,100	363,100
TOTAL SOCIAL SERVICES		1,137,730	1,251,640	1,322,750	1,532,600

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

STREET DEPARTMENT		Year Ended April 30			
		2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
<u>SALARIES</u>					
01-41-4210	Regular Salaries	315,564	355,743	435,000	490,000
01-41-4220	Part-time Salaries	-	420	8,000	6,000
01-41-4230	Over-time Salaries	13,250	8,466	25,000	20,000
01-41-4240	Sick Leave	8,115	10,767	12,000	12,000
01-41-4250	Vacation Leave	24,549	27,637	30,000	35,000
01-41-4270	Interdepartmental Salaries	20,048	9,553	10,000	10,000
	Subtotal	381,526	412,586	520,000	573,000
<u>INSURANCE BENEFITS</u>					
01-41-4510	Health Insurance	70,912	67,972	90,000	110,000
01-41-4515	Health Insurance Reimbursement	10,977	10,419	17,000	18,000
01-41-4530	Unemployment Insurance	480	546	800	700
	Subtotal	82,369	78,937	107,800	128,700
<u>PENSION BENEFITS</u>					
01-41-4610	FICA	29,149	30,471	40,000	44,000
01-41-4620	IMRF	40,388	38,367	43,000	35,000
	Subtotal	69,537	68,838	83,000	79,000
<u>OTHER BENEFITS</u>					
01-41-4710	Clothing Allowance	2,829	2,355	8,319	4,382
	Subtotal	2,829	2,355	8,319	4,382
<u>CONTRACTUAL SERVICES</u>					
01-41-5110	Building Repairs	1,390	3,080	7,000	5,000
01-41-5120	Equipment Repairs	52,604	66,164	100,000	75,000
	Subtotal	53,994	69,244	107,000	80,000
<u>COMMUNICATIONS</u>					
01-41-5520	Communications	2,017	1,450	3,600	3,500
	Subtotal	2,017	1,450	3,600	3,500
<u>PROFESSIONAL DEVELOPMENT</u>					
01-41-5630	Training	1,442	712	10,000	7,500
	Subtotal	1,442	712	10,000	7,500
<u>SERVICE CHARGES</u>					
01-41-5710	Utilities	17,510	17,595	20,000	20,000
	Subtotal	17,510	17,595	20,000	20,000
<u>OTHER CONTRACTUAL SERVICES</u>					
01-41-5920	Insurance & Bonds	50,920	47,099	52,000	56,000
01-41-5960	Miscellaneous	4,928	4,202	10,000	10,000
	Subtotal	55,848	51,301	62,000	66,000
<u>MAINTENANCE SUPPLIES</u>					
01-41-6140	Street Maintenance & Repairs	48,621	51,197	50,000	50,000
01-41-6141	Street Signs	9,657	3,075	7,000	7,500
01-41-6170	Construction Materials	38,954	38,851	40,000	45,000
01-41-6190	Street Excavations	-	-	-	-
	Subtotal	97,232	93,123	97,000	102,500
<u>GENERAL SUPPLIES</u>					
01-41-6520	Department Supplies	7,414	8,625	12,000	10,000
01-41-6530	Tools	2,987	3,813	5,000	5,000
01-41-6540	Janitorial Supplies	5,582	2,669	3,000	3,000
01-41-6550	Vehicle Fuel & Lube	24,343	36,379	55,000	55,000
01-41-6610	Safety Materials	8,842	11,090	10,000	10,000
	Subtotal	49,168	62,576	85,000	83,000

		<u>CAPITAL OUTLAY</u>			
01-41-8100	Land	-	-	-	-
01-41-8200	Building Improvements	-	6,302	1,000	1,000
01-41-8300	Equipment	123,862	3,611	16,500	57,500
01-41-8302	Equipment - Office	-	1,386	3,000	1,500
01-41-8303	Equipment Leases	-	3,596	7,000	10,000
01-41-8400	Equipment - Vehicle	59,939	29,246	352,000	320,000
01-41-8600	Street Improvements	163,873	156,920	225,000	275,000
01-41-8901	Other Improvement - Storm Drains	-	14,381	50,000	100,000
01-41-8902	Capital Projects	1,259,715	901,986	4,000,000	3,530,000
	Subtotal	1,607,389	1,117,428	4,654,500	4,295,000
TOTAL STREET DEPARTMENT		2,420,861	1,976,145	5,758,219	5,442,582

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ESTIMATED RECEIPTS BY CLASSIFICATION

CLASSIFICATION	Year Ended April 30			
	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
PROPERTY TAXES	417,675	294,528	320,450	341,000
LICENSES & PERMITS	1,341,253	1,328,925	1,366,000	1,400,000
INTERGOVERNMENTAL	5,191,679	5,626,436	5,797,830	5,674,405
FINES & FORFEITS	38,620	44,291	44,500	45,500
CHARGES FOR SERVICES	837,336	871,469	902,250	981,250
OTHER REVENUES	115,113	143,945	321,250	282,500
OTHER FINANCING SOURCES	-	-	3,693,239	3,530,000
	<u>7,941,676</u>	<u>8,309,594</u>	<u>12,445,519</u>	<u>12,254,655</u>

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS BY CLASSIFICATION

CLASSIFICATION	Year Ended April 30			
	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
SALARIES	2,487,056	2,666,406	3,024,550	3,305,000
INSURANCE BENEFITS	550,033	583,328	698,250	772,600
PENSION BENEFITS	279,163	277,729	308,000	319,100
OTHER BENEFITS	20,721	20,954	35,619	33,682
CONTRACTUAL SERVICES	109,591	122,262	222,200	250,200
PROFESSIONAL SERVICES	233,423	170,597	321,500	328,500
COMMUNICATIONS	242,855	260,743	297,700	331,200
PROFESSIONAL DEVELOPMENT	51,871	43,226	63,950	84,950
SERVICE CHARGES	991,963	1,008,426	1,057,000	1,134,000
OTHER CONTRACTUAL SERVICES	236,958	288,871	316,250	340,250
OTHER EXPENDITURES	126,665	212,704	228,100	363,100
MAINTENANCE SUPPLIES	97,232	93,123	97,000	102,500
GENERAL SUPPLIES	104,367	150,001	191,700	195,200
CAPITAL OUTLAY	1,933,571	1,373,257	5,026,500	4,673,600
	<u>7,465,469</u>	<u>7,271,627</u>	<u>11,888,319</u>	<u>12,233,882</u>

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS BY DEPARTMENT

		Year Ended April 30			
DEPARTMENT		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
12	LEGISLATIVE	276,863	354,140	372,050	409,500
13	FINANCE	268,505	273,113	326,150	386,750
14	BUILDING	136,401	124,276	184,000	238,500
15	LEGAL	95,430	77,096	175,000	175,000
16	ZONING/BUILDING INSPECTOR	322,938	242,456	338,850	346,950
18	RECORDS	112,899	121,080	131,600	138,700
21	POLICE	2,668,141	2,838,298	3,259,400	3,542,000
23	EMERGENCY MANAGEMENT AGENCY	24,028	7,514	7,900	8,000
25	POLICE COMMISSION	1,623	5,769	12,300	13,300
31	HEALTH AND ORDINANCE	50	100	100	-
34	SOCIAL SERVICES	1,137,730	1,251,640	1,322,750	1,532,600
41	STREET DEPARTMENT	2,420,861	1,976,145	5,758,219	5,442,582
		<u>7,465,469</u>	<u>7,271,627</u>	<u>11,888,319</u>	<u>12,233,882</u>

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

		<u>AMOUNT</u>	<u>TOTAL</u>
	LEGISLATIVE		
01-12-8902	Capital Projects	\$ -	\$ -
	FINANCE		
01-13-8300	Equipment - Office Purchase of four computers estimated at \$4,000. Finance Department share \$1,000. Purchase of copier for Public Works estimated at \$15,000 Finance Department share \$3,000. Miscellaneous estimated \$1,000.	5,000	
01-13-8700	Furniture & Fixtures Miscellaneous estimated at \$2,000.	2,000	
01-13-8800	Information Systems Network support and possible purchase of computer hardware or software for office use.	20,000	
01-13-9130	Tourism Expenditure of Hotel/Motel Tax Funds	15,000	
		<hr/>	42,000
	BUILDING		
01-14-8300	Equipment	-	
01-14-8700	Furniture & Fixtures	-	
		<hr/>	-
	ZONING/BUILDING INSPECTOR		
01-16-8300	Equipment - Office Miscellaneous estimated at \$2,000.	2,000	
01-16-8400	Equipment - Vehicle	-	
01-16-8800	Information Systems Software licenses	2,000	
		<hr/>	4,000
	RECORDS		
01-18-8300	Equipment - Office Possible purchase of office equipment.	1,500	
01-18-8800	Information Systems Possible purchase of software.	500	
		<hr/>	2,000
	POLICE		
01-21-8300	Equipment - Office Purchase of 2 computers estimated at \$2,000. Miscellaneous estimated at \$3,000.	5,000	

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

		<u>AMOUNT</u>	<u>TOTAL</u>
01-21-8302	Equipment - New Payment towards body cameras estimated at \$10,000. Payment towards car cameras estimated at \$33,000. Purchase of 2 mobile radios estimated at \$14,000. Purchase of 2 portable radios estimated at \$14,000. Battery replacement on radios estimated at \$1,000. Purchase of 2 rifles estimated at \$2,800. Purchase of 2 hand guns estimated at \$1,200. Purchase of 2 tasers estimated at \$2,800. Purchase of 2 digiticket printers estimated at \$2,400. Miscellaneous estimated at \$3,800.	85,000	
01-21-8400	Equipment - Vehicle Purchase of 3 police SUV's estimated at \$160,500.	160,500	
01-21-8800	Information Systems Other system support estimated at \$57,000.	57,000	
01-21-9130	Community Relations	3,500	
01-21-9140	DARE Fund	4,000	
01-21-9150	DUI Fund	8,000	
01-21-9160	Explorer Program	1,500	
		<hr/>	324,500
	EMERGENCY MANAGEMENT AGENCY		
01-23-8301	Equipment	-	
01-23-8302	Equipment - New	<hr/> -	-
	HEALTH AND ORDINANCE		
01-31-8302	Equipment - New	<hr/> -	-
	SOCIAL SERVICES		
01-34-8300	Equipment - Office Miscellaneous estimated at \$1,500.	1,500	
01-34-8700	Furniture & Fixtures	-	
01-34-8800	Information Systems	<hr/> 4,600	6,100
	STREETS & ALLEYS		
01-41-8200	Building Improvements Possible Building Improvements estimated at \$1,000.	1,000	
01-41-8300	Equipment Purchase of mechanic shop tools estimated at \$25,000. Street Department share \$5,000. Purchase of pavement breaker estimated at \$50,000. Purchase of miscellaneous equipment estimated at \$2,500.	57,500	
01-41-8302	Equipment - Office	1,500	

CITY OF WATERLOO, ILLINOIS
GENERAL FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

		<u>AMOUNT</u>	<u>TOTAL</u>
	Miscellaneous estimated at \$1,500.		
01-41-8303	Equipment Leases Rental of Composting Equipment estimated at \$10,000.	10,000	
01-41-8400	Equipment - Vehicle Purchase of rubber tire loader estimated at \$250,000. Purchase of pickup truck estimated at \$70,000	320,000	
01-41-8600	Street Improvements Slab and Sidewalk replacement program estimated at \$175,000. Market Street sidewalk replacement estimated at \$100,000.	275,000	
01-41-8901	Other Improvements - Storm Drains	100,000	
01-41-8902	Capital Projects Moore Street (Engineering, Construction, and Inspection) balance due on project estimated at \$290,000. IDOT Multi Purpose Path - Route 3 (Phase I & II) estimated at \$70,000. Lakeview Drive Curb/Gutter & Sidewalk estimated at \$120,000. Route 3 Traffic Signals estimated at \$40,000. South Market Street Sidewalk estimated at \$10,000. Moore Street Phase 5 & 6 balance due on project estimated at \$455,000. Moore Street Phase 7 estimated at \$517,000 HH/Rt 3/CC Pedestrian Crossing estimated at \$100,000. ADA Sidewalk project estimated at \$200,000. Asphalt overlay estimated at \$1,420,000. Sealing program estimated at \$20,000. Rogers Street Extension - Phase I estimated at \$268,000. Striping estimated at \$20,000.	3,530,000	
		4,295,000	
TOTAL CAPITAL OUTLAY			<u><u>\$ 4,673,600</u></u>

MOTOR FUEL TAX FUND

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2024 BUDGET</u>
15-00-3430	Motor Fuel Tax – Consists of our share (based on population) of motor fuel tax collected by the State. This is deposited monthly into a money market account, Motor Fuel Tax Fund from the Illinois Department of Revenue. Local share is estimated in the Illinois Municipal Review. This also includes the High Growth allotment and Local REBUILD Illinois Bond Funds.	\$495,000
15-00-3810	Interest Income – Includes interest income from the Motor Fuel Tax money market account and Motor Fuel CD's.	40,000
15-00-3890	Miscellaneous Income – Consists of miscellaneous income items. (Not usually used.)	-
	Transfer from Invested Funds – Consists of monies invested in prior years for use towards street improvement projects and maintenance.	-
	TOTAL MOTOR FUEL TAX FUND	\$535,000

CITY OF WATERLOO, ILLINOIS
MOTOR FUEL TAX FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2021	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>INTERGOVENMENTAL</u>					
15-00-3430	Motor Fuel Tax	785,431	698,487	587,000	495,000
	Subtotal	785,431	698,487	587,000	495,000
<u>OTHER FINANCING SOURCES</u>					
15-00-3810	Interest Income	2,690	2,302	54,300	40,000
15-00-3890	Miscellaneous	-	-	-	-
	Transfer from Invested Funds	-	-	597,199	-
	Subtotal	2,690	2,302	651,499	40,000
TOTAL RECEIPTS		788,121	700,789	1,238,499	535,000
TOTAL DISBURSEMENTS		272,584	266,262	1,211,230	485,300
EXCESS OF RECEIPTS OVER DISBURSEMENTS		515,537	434,527	27,269	49,700
USE OF INVESTED FUNDS		-	-	(716,639)	-
DECREASE (INCREASE) IN RECEIVABLES/PAYABLES		15,457	(441)		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		896,570	1,427,564	1,861,650	1,172,280
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		<u>1,427,564</u>	<u>1,861,650</u>	<u>1,172,280</u>	<u>1,221,980</u>

CITY OF WATERLOO, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
		<u>SALARIES</u>			
15-00-4210	Regular Salaries	4,104	4,452	6,800	6,800
		4,104	4,452	6,800	6,800
		<u>PROFESSIONAL SERVICES</u>			
15-00-4635	Bank Charges	20	-	-	-
15-00-5310	Professional Services	11,519	11,787	16,700	12,700
	Subtotal	11,539	11,787	16,700	12,700
		<u>COMMODITIES</u>			
15-00-6141	Street Signs	4,087	-	5,350	10,100
15-00-6310	Resealing Material	161,786	152,524	302,500	309,800
15-00-6311	Shape & Prime	-	-	-	-
15-00-6312	Patching Materials	11,774	15,991	39,870	29,100
15-00-6313	Snow Removal - Salt	59,668	60,455	90,925	86,000
	Subtotal	237,315	228,970	438,645	435,000
		<u>CAPITAL OUTLAY</u>			
15-00-8303	Equipment Leases	8,594	9,298	11,696	12,800
15-00-8600	Street Improvements	-	-	-	-
15-00-8901	Other Improvements - Storm Drains	11,032	11,755	20,750	18,000
15-00-9592	Transfer to Other Funds			716,639	-
	Subtotal	19,626	21,053	749,085	30,800
TOTAL MOTOR FUEL TAX FUND		272,584	266,262	1,211,230	485,300

CITY OF WATERLOO, ILLINOIS
MOTOR FUEL TAX FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

	<u>AMOUNT</u>	<u>TOTAL</u>
STREET IMPROVEMENTS		
	\$ -	
	<hr/>	
TOTAL CAPITAL OUTLAY		<hr/> <hr/>

CAPITAL IMPROVEMENTS FUND

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2024 BUDGET</u>
38-00-3460	City Utility Tax – Consists of revenue received through Utility billing, which is 5% of the Gas and Water billed amount.	\$350,000
38-00-3461	Other Utility Tax – Consists of revenue received from Ameren IP for municipal tax.	28,000
38-00-3462	Electric Municipal Tax – Consists of revenue received through Utility billing, which is a step rate according to Electric usage.	315,000
38-00-3690	Utility Bill Adjustment – Consists of revenue due to an adjustment on a utility billing.	(2,000)
38-00-3810	Interest Income – Includes interest income from General Fund checking account and any CD interest earned.	4,000
38-00-3811	Earnings on IMET – Includes earnings on investments held with Illinois Metropolitan Investment Fund.	10,000
38-00-3890	Miscellaneous – Other miscellaneous income.	-
	Transfer from Invested Funds – Consists of monies invested in prior years for use towards capital improvement projects.	-
	TOTAL CAPITAL IMPROVEMENTS FUND	\$705,000

CITY OF WATERLOO, ILLINOIS
CAPITAL IMPROVEMENTS FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>INTERGOVERNMENTAL</u>					
38-00-3460	City Utility Tax	218,002	250,444	300,000	350,000
38-00-3461	Other Utility Tax	23,396	26,640	28,000	28,000
38-00-3462	Electric Municipal Tax	300,817	306,503	313,000	315,000
38-00-3690	Utility Bill Adjustment	(64)	303	(2,000)	(2,000)
	Subtotal	542,151	583,890	639,000	691,000
<u>OTHER FINANCING SOURCES</u>					
38-00-3810	Interest Income	2,942	3,482	4,100	4,000
38-00-3811	Earnings on IMET	(2,332)	(22,485)	19,000	10,000
38-00-3890	Miscellaneous	-	-	-	-
38-00-3990	From General Fund	-	-	-	-
	Transfer From Invested Funds	-	-	-	-
	Subtotal	610	(19,003)	23,100	14,000
TOTAL RECEIPTS		542,761	564,887	662,100	705,000
TOTAL DISBURSEMENTS		8,869	1,072	2,200	2,200
EXCESS OF RECEIPTS OVER DISBURSEMENTS		533,892	563,815	659,900	702,800
USE OF INVESTED FUNDS					
DECREASE (INCREASE) IN RECEIVABLES/PAYABLES		10,645	(9,865)		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		271,813	816,350	1,370,300	2,030,200
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		816,350	1,370,300	2,030,200	2,733,000

CITY OF WATERLOO, ILLINOIS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>PROFESSIONAL SERVICES</u>					
38-00-5310	Professional Services	-	-	-	-
38-00-5330	Legal	-	-	-	-
38-00-5340	City Hall Dispursing Agent	-	-	-	-
	Subtotal	-	-	-	-
<u>SERVICE CHARGES</u>					
38-00-5770	Bad Debt Expense	534	527	2,000	2,000
	Subtotal	534	527	2,000	2,000
<u>OTHER CONTRACTUAL SERVICES</u>					
38-00-5910	Customer Refunds	20	20	200	200
38-00-5960	Miscellaneous	-	-	-	-
	Subtotal	20	20	200	200
<u>PRINCIPAL ON BONDS</u>					
38-00-7130	Library Mortgage	-	-	-	-
38-00-7140	City Hall Mortgage	-	-	-	-
	Subtotal	-	-	-	-
<u>INTEREST ON BONDS</u>					
38-00-7230	Library Mortgage	-	-	-	-
38-00-7240	City Hall Mortgage	-	-	-	-
	Subtotal	-	-	-	-
<u>CAPITAL PROJECTS</u>					
38-00-8100	Land	-	-	-	-
38-00-8700	Furniture & Fixtures	-	-	-	-
38-00-8902	Capital Projects	8,315	525	-	-
38-99-9999	Transfers	-	-	-	-
	Subtotal	8,315	525	-	-
TOTAL CAPITAL IMPROVEMENTS FUND		8,869	1,072	2,200	2,200

	AMOUNT	TOTAL
CAPITAL PROJECTS		
	\$ -	
TOTAL CAPITAL OUTLAY		-

CITY OF WATERLOO, ILLINOIS
WATER FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>REVENUE</u>					
51-00-3530	Penalties on Services	15,148	22,169	24,000	25,000
	Subtotal	15,148	22,169	24,000	25,000
<u>CHARGES FOR SERVICES</u>					
51-00-3610	Water Sales	2,407,615	2,455,596	2,900,000	3,400,000
51-00-3660	Connection Fees	58,400	67,005	43,000	40,000
51-00-3670	Unmetered Sales	7,647	8,376	9,000	10,000
51-00-3690	Utility Bill Adjustment	(509)	6,831	(5,000)	(5,000)
	Subtotal	2,473,153	2,537,808	2,947,000	3,445,000
<u>OTHER REVENUES</u>					
51-00-3802	Property Damage	-	-	-	-
51-00-3810	Interest Income	641	2,910	8,600	8,000
51-00-3811	Earnings on IMET	8,599	(41,228)	12,000	5,000
51-00-3860	Grant	-	719,752	719,750	-
51-00-3865	Reimbursable from State	-	-	-	-
51-00-3890	Miscellaneous	9,077	13,024	11,000	10,000
	Subtotal	18,317	694,458	751,350	23,000
<u>OTHER FINANCING SOURCES</u>					
51-00-3940	IDOT Reimbursement	-	-	-	-
51-00-3950	Bond Reserve	-	-	-	-
51-00-3960	Transfer from Other Funds - Capital Impr.	-	-	-	-
51-00-3980	IEPA Loan	-	-	-	29,711,000
51-00-3992	From Electric Fund	-	-	-	-
51-00-3993	From Sewer Fund	-	-	-	-
	Transfer from Water Infrastructure Fees	-	-	-	-
	Transfer from Invested Funds	-	-	-	1,439,500
	Subtotal	-	-	-	31,150,500
TOTAL RECEIPTS		2,506,618	3,254,435	3,722,350	34,643,500
TOTAL DISBURSEMENTS		2,343,988	2,172,911	2,583,620	34,326,835
EXCESS OF RECEIPTS OVER DISBURSEMENTS		162,630	1,081,524	1,138,730	316,665
COMMITMENT TO PENSION FUNDS					
USE OF INVESTED FUNDS		-		-	(1,439,500)
SYSTEM DEVELOPMENT CHARGES					
DECREASE (INCREASE) IN RECEIVABLES/PAYABLES		(312,720)	(104,358)		
DECREASE (INCREASE) IN PROPERTY, PLANT & EQUIP.		(616,600)	(509,080)		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		2,049,228	1,282,538	1,750,624	2,889,354
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		1,282,538	1,750,624	2,889,354	1,766,519

CITY OF WATERLOO, ILLINOIS
WATER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
ADMINISTRATION					
<u>SALARIES</u>					
51-11-4211	Director of Public Works	27,657	41,274	28,000	29,500
51-11-4212	Finance Director	23,191	22,357	23,500	24,000
51-11-4213	Clerical	61,664	65,697	62,000	68,000
51-11-4217	Human Resource	9,964	11,133	10,000	15,000
51-11-4220	Part-time	4,567	1,985	6,000	6,700
51-11-4230	Over-time	1,357	2	2,000	2,000
51-11-4240	Sick Leave	5,121	3,754	4,000	29,000
51-11-4250	Vacation Leave	8,093	12,132	12,000	30,000
	Subtotal	141,614	158,334	147,500	204,200
<u>INSURANCE BENEFITS</u>					
51-11-4510	Health Insurance	27,611	28,126	25,500	30,000
51-11-4515	Health Insurance Reimbursement	2,750	4,253	5,000	5,000
51-11-4530	Unemployment Insurance	192	185	300	300
	Subtotal	30,553	32,564	30,800	35,300
<u>PENSION BENEFITS</u>					
51-11-4610	FICA	10,922	11,770	12,000	16,000
51-11-4620	IMRF	(12,045)	(24,625)	12,000	11,300
	Subtotal	(1,123)	(12,855)	24,000	27,300
<u>CONTRACTUAL SERVICES</u>					
51-11-5170	Equipment Rental & Services	2,158	1,558	3,000	3,000
	Subtotal	2,158	1,558	3,000	3,000
<u>PROFESSIONAL SERVICES</u>					
51-11-5310	Professional Services	18,574	22,055	60,000	42,000
51-11-5330	Legal	-	-	-	-
51-11-5350	Independent Contractors	-	-	-	-
	Subtotal	18,574	22,055	60,000	42,000
<u>COMMUNICATIONS</u>					
51-11-5510	Postage	8,205	10,041	11,500	11,500
51-11-5540	Printing & Publishing	790	1,277	2,000	2,000
	Subtotal	8,995	11,318	13,500	13,500
<u>PROFESSIONAL DEVELOPMENT</u>					
51-11-5610	Membership & Dues	361	372	500	500
51-11-5620	Travel Expense	-	-	-	-
51-11-5630	Training	99	161	500	500
	Subtotal	460	533	1,000	1,000
<u>SERVICE CHARGES</u>					
51-11-5770	Bad Debt Expense	2,053	1,855	5,000	5,000
51-11-5790	Franchise Fees	122,540	122,402	140,000	165,000
	Subtotal	124,593	124,257	145,000	170,000
<u>OTHER CONTRACTUAL SERVICES</u>					
51-11-5910	Customer Refunds	1,069	403	2,500	2,500
51-11-5920	Insurance & Bonds	14,753	14,446	12,000	13,000
51-11-5960	Miscellaneous	2,580	1,849	3,500	23,500
	Subtotal	18,402	16,698	18,000	39,000
<u>GENERAL SUPPLIES</u>					
51-11-6510	Office Supplies	2,410	2,963	4,500	4,500
	Subtotal	2,410	2,963	4,500	4,500

<u>CAPITAL OUTLAY</u>					
51-11-8300	Equipment-Office	-	138	5,000	5,000
51-11-8700	Furniture & Fixtures	-	-	-	2,000
51-11-8800	Information Systems	11,984	13,018	18,000	19,500
	Subtotal	11,984	13,156	23,000	26,500
<u>OTHER FINANCING USES</u>					
51-11-9592	Transfer to Other Funds	-	-	-	-
	Subtotal	-	-	-	-
TOTAL WATER ADMINISTRATION		358,620	370,581	470,300	566,300

CITY OF WATERLOO, ILLINOIS
WATER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

DISTRIBUTION		Year Ended April 30			
		2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
<u>SALARIES</u>					
51-48-4210	Regular Salaries	106,450	95,843	65,000	82,000
51-48-4215	Utility Workers	-	-	-	-
51-48-4230	Over-time	9,153	3,268	10,000	5,000
51-48-4240	Sick Leave	6,560	5,163	4,500	4,500
51-48-4250	Vacation Leave	10,820	14,679	16,000	16,000
51-48-4270	Inter-Departmental	139,576	63,835	110,000	100,000
	Subtotal	272,559	182,788	205,500	207,500
<u>INSURANCE BENEFITS</u>					
51-48-4510	Health Insurance	28,590	29,860	33,000	33,000
51-48-4515	Health Insurance Reimbursement	4,091	6,436	8,000	8,000
51-48-4530	Unemployment Insurance	244	217	400	300
	Subtotal	32,925	36,513	41,400	41,300
<u>PENSION BENEFITS</u>					
51-48-4610	FICA	19,966	13,175	15,000	17,000
51-48-4620	IMRF	(9,432)	(34,571)	16,000	13,000
	Subtotal	10,534	(21,396)	31,000	30,000
<u>OTHER BENEFITS</u>					
51-48-4710	Clothing Allowance	1,082	503	2,420	1,235
	Subtotal	1,082	503	2,420	1,235
<u>CONTRACTUAL SERVICES</u>					
51-48-5110	Building Repairs	1,775	285	2,000	2,000
51-48-5120	Equipment Repairs	12,024	14,479	30,000	15,000
51-48-5130	Vehicle Repairs	-	-	-	-
51-48-5160	Machinery Repairs	-	-	-	-
	Subtotal	13,799	14,764	32,000	17,000
<u>PROFESSIONAL SERVICES</u>					
51-48-5310	Professional Services	209	72	500	21,000
51-48-5350	Independent Contractor	-	-	-	-
	Subtotal	209	72	500	21,000
<u>COMMUNICATIONS</u>					
51-48-5520	Communications	4,814	4,121	8,000	9,000
	Subtotal	4,814	4,121	8,000	9,000
<u>PROFESSIONAL DEVELOPMENT</u>					
51-48-5620	Travel Expense	-	-	-	-
51-48-5630	Training	964	663	5,000	3,000
	Subtotal	964	663	5,000	3,000
<u>SERVICE CHARGES</u>					
51-48-5710	Utilities	12,807	9,996	15,000	15,000
51-48-5750	Water Purchased	1,137,044	1,246,520	1,400,000	1,800,000
51-48-5760	Water Sample Testing	6,698	7,213	10,000	10,000
	Subtotal	1,156,549	1,263,729	1,425,000	1,825,000
<u>OTHER CONTRACTUAL SERVICES</u>					
51-48-5960	Miscellaneous	4,655	3,485	5,000	5,000
	Subtotal	4,655	3,485	5,000	5,000

<u>GENERAL SUPPLIES</u>					
51-48-6520	Department Supplies	1,973	1,884	3,000	3,000
51-48-6530	Tools	2,610	2,077	3,000	3,000
51-48-6540	Janitorial Supplies	-	-	-	-
51-48-6550	Vehicle Fuel & Lube	3,034	3,674	5,000	5,000
51-48-6560	Chemicals	5,701	3,553	8,000	8,000
51-48-6580	Fuels (Gas - Oil)	234	631	1,000	1,000
51-48-6610	Safety Materials	646	981	2,500	2,500
	Subtotal	14,198	12,800	22,500	22,500
<u>CAPITAL OUTLAY</u>					
51-48-8100	Land	-	-	-	-
51-48-8200	Building Improvements	1,377	2,208	4,000	3,000
51-48-8302	Equipment-New	3,875	-	12,000	30,000
51-48-8303	Equipment Leases	-	-	-	-
51-48-8400	Vehicles	-	-	12,000	75,000
51-48-8501	Meters	3,278	-	22,000	25,000
51-48-8503	Line Materials	55,651	50,166	60,000	60,000
51-48-8505	New Lines & Fitting	-	-	-	-
51-48-8902	Capital Projects	159,950	353	225,000	31,385,000
	Subtotal	224,131	52,727	335,000	31,578,000
TOTAL WATER DISTRIBUTION		1,736,419	1,550,769	2,113,320	33,760,535

CITY OF WATERLOO, ILLINOIS
WATER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
INTEREST & BOND		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>PRINCIPAL ON BONDS</u>					
51-82-7110	Revenue Bonds 4/1/93	-	-	-	-
	Subtotal	-	-	-	-
<u>INTEREST ON BONDS</u>					
51-82-7210	Revenue Bonds 4/1/93	-	-	-	-
	Subtotal	-	-	-	-
<u>PAYING FEES</u>					
51-82-7310	Revenue Bonds 4/1/93	-	-	-	-
	Subtotal	-	-	-	-
<u>DEPRECIATION & AMORTIZATION</u>					
51-82-9000	Depreciation	248,949	251,561	-	-
51-82-9011	Amortization - Bond Discount	-	-	-	-
51-82-9012	Amortization - Bond Issuance Cost	-	-	-	-
51-99-9999	Transfers	-	-	-	-
	Subtotal	248,949	251,561	-	-
TOTAL INTEREST & BOND		248,949	251,561	-	-
TOTAL WATER FUND		2,343,988	2,172,911	2,583,620	34,326,835

CITY OF WATERLOO, ILLINOIS
WATER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS BY CLASSIFICATION

CLASSIFICATION	Year Ended April 30			
	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
SALARIES	414,173	341,122	353,000	411,700
INSURANCE BENEFITS	63,478	69,077	72,200	76,600
PENSION BENEFITS	9,411	(34,251)	55,000	57,300
OTHER BENEFITS	1,082	503	2,420	1,235
CONTRACTUAL SERVICES	15,957	16,322	35,000	20,000
PROFESSIONAL SERVICES	18,783	22,127	60,500	63,000
COMMUNICATIONS	13,809	15,439	21,500	22,500
PROFESSIONAL DEVELOPMENT	1,424	1,196	6,000	4,000
SERVICE CHARGES	1,281,142	1,387,986	1,570,000	1,995,000
OTHER CONTRACTUAL SERVICES	23,057	20,183	23,000	44,000
GENERAL SUPPLIES	16,608	15,763	27,000	27,000
CAPITAL OUTLAY	236,115	65,883	358,000	31,604,500
OTHER FINANCING USES	-	-	-	-
PRINCIPAL ON BONDS	-	-	-	-
INTEREST ON BONDS	-	-	-	-
PAYING FEES	-	-	-	-
TRANSFERS	-	-	-	-
DEPRECIATION & AMORTIZATION	248,949	251,561	-	-
	<u>2,343,988</u>	<u>2,172,911</u>	<u>2,583,620</u>	<u>34,326,835</u>

CITY OF WATERLOO, ILLINOIS
WATER FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

		<u>AMOUNT</u>	<u>TOTAL</u>
	ADMINISTRATION		
51-11-8300	Equipment - Office Purchase of copier for Public Works estimated at \$15,000 Water Department share \$3,000. Purchase of four computers estimated at \$5,000. Water Department share \$1,000. Miscellaneous estimated \$1,000.	\$ 5,000	
51-11-8700	Furniture & Fixtures Miscellaneous estimated at \$2,000.	2,000	
51-11-8800	Information Systems	19,500	
		<hr/>	\$ 26,500
	DISTRIBUTION		
51-48-8100	Land	-	
51-48-8200	Building Improvements	3,000	
51-48-8302	Equipment - New Purchase of mechanic shop tools estimated at \$25,000. Water Department share \$5,000. Purchase of GPS Equipment estimated at \$10,000. Water Department share \$2,500. Purchase of GIS Program and Ipads estimated at \$34,700. Water Department share \$7,800. Purchase of Chlorine Pump estimated at \$5,000. Purchase of E4/E5 Tapping Machine estimated at \$7,000. Miscellaneous estimated at \$2,700	30,000	
51-48-8303	Equipment Leases	-	
51-48-8400	Vehicles Purchase of Pickup Truck estimated at \$75,000.	75,000	
51-48-8501	Meters	25,000	
51-48-8503	Line Materials	60,000	
51-48-8902	Capital Projects Elevated Water Tower Inspection estimated at \$4,500. Rear Oak Water Line Replacement estimated at \$25,000. Water Main Extension (Remlok) estimated at \$25,000. Well site road construction (materials) estimated at \$70,000. Well site electric wire (materials) estimated at \$100,000. Water Tower/Plant/Pipework bidding engineering estimated at \$20,000 Water Tower Construction estimated at \$3,633,740 Water Plant Construction estimated at \$13,299,760 Raw Water System Pipework estimated at \$5,841,200. Finished Water System Pipework estimated at \$8,353,012. Lead line replacements estimated at \$10,000. Miscellaneous estimated at \$2,788.	<u>31,385,000</u>	31,578,000
	TOTAL CAPITAL OUTLAY		<u><u>31,604,500</u></u>

CITY OF WATERLOO, ILLINOIS
SEWER FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>REVENUE</u>					
52-00-3530	Penalties on Services	11,927	16,775	20,000	20,000
	Subtotal	11,927	16,775	20,000	20,000
<u>CHARGES FOR SERVICES</u>					
52-00-3620	Sewer Charges	1,783,535	1,813,674	1,970,000	2,150,000
52-00-3660	Connection Fees	208,693	208,581	150,000	140,000
52-00-3690	Utility Bill Adjustment	(393)	1,128	(5,000)	(5,000)
52-00-3700	Sewer Facility Charges	-	-	-	-
52-00-3710	Miscellaneous Disposal Fees	-	-	-	-
52-00-3720	Bad Debt Recovery	-	-	-	-
	Subtotal	1,991,835	2,023,383	2,115,000	2,285,000
<u>OTHER REVENUES</u>					
52-00-3802	Property Damage	-	-	-	-
52-00-3810	Interest Income	4,852	3,089	4,700	5,500
52-00-3811	Earnings on IMET	876	(48,487)	19,000	10,000
52-00-3860	Grant & Low Interest Loan	-	-	-	-
52-00-3865	Reimbursement from State	-	-	-	-
52-00-3890	Miscellaneous	9,648	13,112	11,000	10,000
	Subtotal	15,376	(32,286)	34,700	25,500
<u>OTHER FINANCING SOURCES</u>					
52-00-3940	IDOT Reimbursement	-	-	-	-
52-00-3960	Transfer from Other Funds - Cap. Impr. & Water	-	-	-	-
	Transfer from Invested Funds	-	-	-	-
	Loan Proceeds	-	-	-	-
	Subtotal	-	-	-	-
TOTAL RECEIPTS		2,019,138	2,007,872	2,169,700	2,330,500
TOTAL DISBURSEMENTS		1,525,431	1,718,333	1,976,046	2,246,285
EXCESS OF RECEIPTS OVER DISBURSEMENTS		493,707	289,539	193,654	84,215
COMMITMENT TO PENSION FUNDS					
USE OF INVESTED FUNDS					-
SYSTEM DEVELOPMENT CHARGES					
DECREASE (INCREASE) IN RECEIVABLES/PAYABLES		(429,039)	(429,961)		
DECREASE (INCREASE) IN PROPERTY, PLANT & EQUIP.		297,832	228,816		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		1,197,021	1,559,521	1,647,915	1,841,569
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		<u>1,559,521</u>	<u>1,647,915</u>	<u>1,841,569</u>	<u>1,925,784</u>

CITY OF WATERLOO, ILLINOIS
SEWER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
ADMINISTRATION					
<u>SALARIES</u>					
52-11-4211	Director of Public Works	27,657	41,274	28,000	29,500
52-11-4212	Finance Director	23,192	22,357	23,500	24,000
52-11-4213	Clerical	61,664	65,697	62,000	68,000
52-11-4217	Human Resource	9,964	11,133	10,000	15,000
52-11-4220	Part-time	2,430	1,986	6,000	6,700
52-11-4230	Over-time	1,357	2	2,000	2,000
52-11-4240	Sick Leave	5,121	3,754	4,000	29,000
52-11-4250	Vacation Leave	8,094	12,132	12,000	30,000
	Subtotal	139,479	158,335	147,500	204,200
<u>INSURANCE BENEFITS</u>					
52-11-4510	Health Insurance	27,592	28,126	25,500	30,000
52-11-4515	Health Insurance Reimbursement	2,750	4,253	5,000	5,000
52-11-4530	Unemployment Insurance	173	190	300	300
	Subtotal	30,515	32,569	30,800	35,300
<u>PENSION BENEFITS</u>					
52-11-4610	FICA	10,687	11,828	12,000	16,000
52-11-4620	IMRF	(12,045)	(24,625)	12,000	11,300
	Subtotal	(1,358)	(12,797)	24,000	27,300
<u>CONTRACTUAL SERVICES</u>					
52-11-5170	Equipment Rental & Services	2,158	1,558	3,000	3,000
	Subtotal	2,158	1,558	3,000	3,000
<u>PROFESSIONAL SERVICES</u>					
52-11-5310	Professional Services	60,387	95,613	110,000	125,000
52-11-5330	Legal	-	-	-	-
52-11-5350	Independent Contractors	-	-	-	-
	Subtotal	60,387	95,613	110,000	125,000
<u>COMMUNICATIONS</u>					
52-11-5510	Postage	8,193	9,996	11,500	11,500
52-11-5540	Printing & Publishing	790	1,277	2,000	2,000
	Subtotal	8,983	11,273	13,500	13,500
<u>PROFESSIONAL DEVELOPMENT</u>					
52-11-5610	Membership & Dues	-	-	100	100
52-11-5620	Travel Expense	-	-	-	-
52-11-5630	Training	99	431	500	500
	Subtotal	99	431	600	600
<u>SERVICE CHARGES</u>					
52-11-5770	Bad Debt Expense	2,082	1,824	4,000	4,000
52-11-5790	Franchise Fees	90,749	90,647	100,000	110,000
	Subtotal	92,831	92,471	104,000	114,000
<u>OTHER CONTRACTUAL SERVICES</u>					
52-11-5910	Customer Refunds	1,917	267	5,000	5,000
52-11-5920	Insurance & Bonds	30,211	29,251	25,000	27,000
52-11-5960	Miscellaneous	2,580	1,869	3,500	23,500
	Subtotal	34,708	31,387	33,500	55,500
<u>GENERAL SUPPLIES</u>					
52-11-6510	Office Supplies	2,694	2,840	4,500	4,500
	Subtotal	2,694	2,840	4,500	4,500

<u>CAPITAL OUTLAY</u>					
52-11-8300	Equipment-Office	-	138	5,000	5,000
52-11-8700	Furniture & Fixtures	-	-	-	2,000
52-11-8800	Information Systems	11,984	13,018	18,000	19,500
52-11-8904	Interest Expense	-	-	-	-
	Subtotal	11,984	13,156	23,000	26,500
<u>OTHER FINANCING USES</u>					
52-11-9592	Transfer to Other Funds	-	-	-	-
	Subtotal	-	-	-	-
TOTAL SEWER ADMINISTRATION		382,480	426,836	494,400	609,400

CITY OF WATERLOO, ILLINOIS
SEWER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
TREATMENT PLANT					
<u>SALARIES</u>					
52-43-4210	Regular Salaries	207,105	279,732	260,000	255,000
52-43-4230	Over-time	5,431	5,358	7,000	7,000
52-43-4240	Sick Leave	3,930	3,478	12,000	6,000
52-43-4250	Vacation Leave	15,182	15,527	32,000	16,000
52-43-4270	Inter-Departmental	-	289	2,000	2,000
	Subtotal	231,648	304,384	313,000	286,000
<u>INSURANCE BENEFITS</u>					
52-43-4510	Health Insurance	49,681	62,770	77,000	72,000
52-43-4515	Health Insurance Reimbursement	4,461	14,280	10,000	10,000
52-43-4530	Unemployment Insurance	279	339	400	400
	Subtotal	54,421	77,389	87,400	82,400
<u>PENSION BENEFITS</u>					
52-43-4610	FICA	17,523	22,192	22,000	22,000
52-43-4620	IMRF	(24,637)	(49,734)	23,000	17,000
	Subtotal	(7,114)	(27,542)	45,000	39,000
<u>OTHER BENEFITS</u>					
52-43-4710	Clothing Allowance	1,034	4,279	4,046	1,535
	Subtotal	1,034	4,279	4,046	1,535
<u>CONTRACTUAL SERVICES</u>					
52-43-5110	Building Repairs	-	363	2,000	2,000
52-43-5120	Equipment Repairs	25,110	67,022	50,000	50,000
52-43-5130	Vehicle Repairs	-	-	-	-
52-43-5160	Machinery Repairs	-	-	-	-
	Subtotal	25,110	67,385	52,000	52,000
<u>COMMUNICATIONS</u>					
52-43-5520	Communications	5,020	5,395	19,000	20,000
	Subtotal	5,020	5,395	19,000	20,000
<u>PROFESSIONAL DEVELOPMENT</u>					
52-43-5620	Travel Expense	-	-	-	-
52-43-5630	Training	1,009	1,112	5,000	5,000
	Subtotal	1,009	1,112	5,000	5,000
<u>SERVICE CHARGES</u>					
52-43-5710	Utilities	206,788	194,428	220,000	220,000
52-43-5740	EPA Permits	17,500	17,500	20,000	20,000
52-43-5780	Disposal Fees	4,320	1,760	5,000	5,000
	Subtotal	228,608	213,688	245,000	245,000
<u>OTHER CONTRACTUAL SERVICES</u>					
52-43-5960	Miscellaneous	3,510	3,697	5,000	5,000
	Subtotal	3,510	3,697	5,000	5,000
<u>GENERAL SUPPLIES</u>					
52-43-6510	Office Supplies	-	172	500	500
52-43-6520	Department Supplies	961	778	2,000	2,000
52-43-6530	Tools	-	470	1,000	1,000
52-43-6540	Janitorial Supplies	125	(1)	500	500
52-43-6550	Vehicle Fuel & Lube	19	64	200	200
52-43-6560	Chemicals	11,581	11,214	15,000	15,000
52-43-6610	Safety Materials	1,291	1,049	1,000	1,000
	Subtotal	13,977	13,746	20,200	20,200

		<u>CAPITAL OUTLAY</u>			
52-43-8100	Land	-	-	-	-
52-43-8200	Building Improvements	-	-	1,500	5,000
52-43-8302	Equipment-New	-	-	4,000	12,000
52-43-8902	Capital Projects	-	-	-	240,000
	Subtotal	-	-	5,500	257,000
TOTAL SEWER TREATMENT PLANT		557,223	663,533	801,146	1,013,135

CITY OF WATERLOO, ILLINOIS
SEWER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
SEWER SANITATION SYSTEM					
<u>CONTRACTUAL SERVICES</u>					
52-44-5110	Building Repairs	-	-	1,000	1,000
52-44-5120	Equipment Repairs	60,575	95,496	125,000	125,000
52-44-5130	Vehicle Repairs	-	-	-	-
52-44-5160	Machinery Repairs	-	-	-	-
	Subtotal	60,575	95,496	126,000	126,000
<u>SERVICE CHARGES</u>					
52-44-5710	Utilities	74,498	71,468	75,000	75,000
	Subtotal	74,498	71,468	75,000	75,000
<u>GENERAL SUPPLIES</u>					
52-44-6520	Department Supplies	2,402	3,307	8,000	8,000
52-44-6530	Tools	555	71	1,000	3,000
52-44-6550	Vehicle Fuel & Lube	5,460	8,111	13,000	13,000
52-44-6560	Chemicals	-	333	500	750
52-44-6580	Fuels (Gas - Oil)	1,231	1,212	2,000	2,000
52-44-6610	Safety Materials	653	1,200	2,000	2,000
	Subtotal	10,301	14,234	26,500	28,750
<u>CAPITAL OUTLAY</u>					
52-44-8100	Land	-	-	-	-
52-44-8200	Building Improvements	-	-	1,000	1,000
52-44-8302	Equipment-New	3,851	1,608	122,000	25,000
52-44-8303	Equipment Leases	-	-	8,000	8,000
52-44-8400	Vehicles	-	-	112,000	-
52-44-8902	Capital Projects	3,627	9,943	210,000	360,000
	Subtotal	7,478	11,551	453,000	394,000
TOTAL SEWER SANITATION SYSTEM		152,852	192,749	680,500	623,750

CITY OF WATERLOO, ILLINOIS
SEWER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
INTEREST & BOND REDEMPTION					
<u>PRINCIPAL ON BONDS</u>					
52-82-7120	Revenue Bonds 1996	-	-	-	-
	Subtotal	-	-	-	-
<u>INTEREST ON BONDS</u>					
52-82-7220	Revenue Bonds 1996	-	-	-	-
	Subtotal	-	-	-	-
<u>PAYING FEES</u>					
52-82-7320	Revenue Bonds 1996	-	-	-	-
	Subtotal	-	-	-	-
<u>DEPRECIATION</u>					
52-82-9000	Depreciation Expense	432,876	435,215	-	-
	Subtotal	432,876	435,215	-	-
<u>OTHER</u>					
52-82-9595	Abandonment of Assets				
	Subtotal				
TOTAL INTEREST & BOND REDEMPTION		432,876	435,215	-	-
TOTAL SEWER FUND		1,525,431	1,718,333	1,976,046	2,246,285

CITY OF WATERLOO, ILLINOIS
SEWER FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS BY CLASSIFICATION

CLASSIFICATION	Year Ended April 30			
	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
SALARIES	371,127	462,719	460,500	490,200
INSURANCE BENEFITS	84,936	109,958	118,200	117,700
PENSION BENEFITS	(8,472)	(40,339)	69,000	66,300
OTHER BENEFITS	1,034	4,279	4,046	1,535
CONTRACTUAL SERVICES	87,843	164,439	181,000	181,000
PROFESSIONAL SERVICES	60,387	95,613	110,000	125,000
COMMUNICATIONS	14,003	16,668	32,500	33,500
PROFESSIONAL DEVELOPMENT	1,108	1,543	5,600	5,600
SERVICE CHARGES	395,937	377,627	424,000	434,000
OTHER CONTRACTUAL SERVICES	38,218	35,084	38,500	60,500
GENERAL SUPPLIES	26,972	30,820	51,200	53,450
CAPITAL OUTLAY	19,462	24,707	481,500	677,500
OTHER FINANCING USES	-	-	-	-
PRINCIPAL ON BONDS	-	-	-	-
INTEREST ON BONDS	-	-	-	-
PAYING FEES	-	-	-	-
DEPRECIATION	432,876	435,215	-	-
	<u>1,525,431</u>	<u>1,718,333</u>	<u>1,976,046</u>	<u>2,246,285</u>

CITY OF WATERLOO, ILLINOIS
SEWER FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

		<u>AMOUNT</u>	<u>TOTAL</u>
	ADMINISTRATION		
52-11-8300	Equipment - Office Purchase of copier for Public Works estimated at \$15,000 Sewer Department share \$3,000. Purchase of four computers estimated at \$5,000. Sewer Department share \$1,000. Miscellaneous estimated \$1,000.	\$ 5,000	
52-11-8700	Furniture & Fixtures Miscellaneous estimated at \$2,000	2,000	
52-11-8800	Information Systems	19,500	
		<hr/>	\$ 26,500
	SEWER TREATMENT PLANT		
52-43-8100	Land	-	
52-43-8200	Building Improvements Building for Influent estimated at \$5,000.	5,000	
52-43-8302	Equipment - New Purchase of Variable Frequency Drive estimated at \$12,000.	12,000	
52-43-8902	Capital Projects Rebuild Blowers (4) estimated at \$40,000. Rebuild/Purchase of Filter Screen estimated at \$200,000.	240,000	
		<hr/>	257,000
	SEWER SANITATION SYSTEM		
52-44-8100	Land	-	
52-44-8200	Building Improvements Possible Building Improvements estimated at \$1,000.	1,000	
52-44-8302	Equipment - New Purchase of mechanic shop tools estimated at \$25,000. Sewer Department share \$5,000. Purchase of GPS Equipment estimated at \$10,000. Sewer Department share \$2,500. Purchase of GIS Program and Ipads estimated at \$34,700. Sewer Department share \$7,800. Purchase of Small Sewer Camera estimated at \$6,500. Miscellaneous estimated at \$3,200.	25,000	
52-44-8303	Equipment Leases Leasing large sewer cleaning equipment if necessary	8,000	
52-44-8400	Vehicles	-	
52-44-8902	Capital Projects RTU Upgrades on lift stations estimated at \$150,000. Sewer rehab estimated at \$170,000. Sewer rehab manholes estimated at \$20,000. Purchase of trash collector for East Ridge Lift Station estimated at \$8,500. Purchase of Lift Station Batteries estimated at \$1,500. Asphalt overlay manholes estimated at \$10,000.	360,000	
		<hr/>	394,000
	TOTAL CAPITAL OUTLAY		<hr/> 677,500 <hr/>

CITY OF WATERLOO, ILLINOIS
ELECTRIC FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>REVENUE</u>					
53-00-3530	Penalties on Services	62,417	88,436	92,000	92,000
	Subtotal	62,417	88,436	92,000	92,000
<u>CHARGES FOR SERVICES</u>					
53-00-3630	Electric Sales	11,086,382	10,798,605	11,050,000	11,300,000
53-00-3650	IMEA Credits	683,446	687,898	692,000	689,000
53-00-3660	Connection Fees	85,410	86,240	58,000	53,000
53-00-3690	Utility Bill Adjustment	(2,472)	(1,225)	(2,000)	(2,000)
53-00-3740	Street Lighting	60,000	60,000	60,000	60,000
	Subtotal	11,912,766	11,631,518	11,858,000	12,100,000
<u>OTHER REVENUES</u>					
53-00-3802	Property Damage	20,510	-	8,000	2,000
53-00-3810	Interest Income	14,496	11,123	8,500	8,000
53-00-3811	Earnings on IMET	35,209	(455,719)	165,000	75,000
53-00-3821	Fuel Reimbursement	-	-	-	-
53-00-3850	Subdivision Reimbursement	133,798	137,103	85,300	54,000
53-00-3855	Commercial Reimbursement	18,787	5,602	-	-
53-00-3860	Grant	-	-	-	-
53-00-3865	Reimbursement from State	-	-	-	-
53-00-3890	Miscellaneous	13,516	16,030	11,000	10,000
	Subtotal	236,316	(285,861)	277,800	149,000
<u>OTHER FINANCING SOURCES</u>					
53-00-3940	IDOT Reimbursement	-	-	-	-
53-00-3960	Transfer from Other Funds - Capital Impr.	-	-	-	-
53-00-3990	Transfer from General Fund	-	-	-	-
53-00-3994	State of Illinois Reimbursement	-	-	-	-
	Transfer from (to) Other Funds	-	-	-	-
	Transfer from Invested Funds	-	-	-	-
	Subtotal	-	-	-	-
TOTAL RECEIPTS		12,211,499	11,434,093	12,227,800	12,341,000
TOTAL DISBURSEMENTS		11,083,044	10,969,480	11,708,312	12,049,900
EXCESS OF RECEIPTS OVER DISBURSEMENTS		1,128,455	464,613	519,488	291,100
COMMITMENT TO PENSION FUNDS					
USE OF INVESTED FUNDS		-	-	-	-
DECREASE (INCREASE) IN RECEIVABLES/PAYABLES		190,352	(18,218)		
DECREASE (INCREASE) IN PROPERTY, PLANT & EQUIP.		543,438	(117,354)		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		10,397,476	12,259,721	12,588,762	13,108,250
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		<u>12,259,721</u>	<u>12,588,762</u>	<u>13,108,250</u>	<u>13,399,350</u>

CITY OF WATERLOO, ILLINOIS
ELECTRIC FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
ADMINISTRATION					
<u>SALARIES</u>					
53-11-4211	Director of Public Works	27,657	41,274	28,000	29,500
53-11-4212	Finance Director	23,191	22,357	23,500	24,000
53-11-4213	Clerical	61,664	65,697	62,000	68,000
53-11-4217	Human Resource	9,964	11,132	10,000	15,000
53-11-4220	Part-time	5,122	1,986	6,000	6,700
53-11-4230	Over-time	1,357	2	2,000	2,000
53-11-4240	Sick Leave	5,121	3,754	4,000	29,000
53-11-4250	Vacation Leave	8,094	12,132	12,000	30,000
	Subtotal	142,170	158,334	147,500	204,200
<u>INSURANCE BENEFITS</u>					
53-11-4510	Health Insurance	27,601	28,125	25,500	30,000
53-11-4515	Health Insurance Reimbursement	2,750	4,253	5,000	5,000
53-11-4530	Unemployment Insurance	192	187	300	300
	Subtotal	30,543	32,565	30,800	35,300
<u>PENSION BENEFITS</u>					
53-11-4610	FICA	10,918	11,789	12,000	16,000
53-11-4620	IMRF	(12,045)	(24,625)	12,000	11,300
	Subtotal	(1,127)	(12,836)	24,000	27,300
<u>CONTRACTUAL SERVICES</u>					
53-11-5170	Equipment Rental & Services	2,158	1,558	3,000	3,000
	Subtotal	2,158	1,558	3,000	3,000
<u>PROFESSIONAL SERVICES</u>					
53-11-5310	Professional Services	30,219	50,595	50,000	50,000
53-11-5350	Independent Contractors	-	-	-	-
	Subtotal	30,219	50,595	50,000	50,000
<u>COMMUNICATIONS</u>					
53-11-5510	Postage	8,193	10,021	11,500	11,500
53-11-5540	Printing & Publishing	790	1,277	2,000	2,000
	Subtotal	8,983	11,298	13,500	13,500
<u>PROFESSIONAL DEVELOPMENT</u>					
53-11-5610	Membership & Dues	-	-	100	100
53-11-5630	Training	99	1,429	5,000	5,000
	Subtotal	99	1,429	5,100	5,100
<u>SERVICE CHARGES</u>					
53-11-5770	Bad Debt Expense	8,857	14,638	20,000	20,000
53-11-5790	Franchise Fees	559,202	542,092	550,000	550,000
	Subtotal	568,059	556,730	570,000	570,000
<u>OTHER CONTRACTUAL SERVICES</u>					
53-11-5910	Customer Refunds	325	200	1,000	1,000
53-11-5920	Insurance & Bonds	110,834	118,685	120,000	127,000
53-11-5940	State Utility Tax	-	-	-	-
53-11-5960	Miscellaneous	2,610	2,041	5,000	23,500
	Subtotal	113,769	120,926	126,000	151,500
<u>GENERAL SUPPLIES</u>					
53-11-6510	Office Supplies	2,578	3,108	4,500	4,500
	Subtotal	2,578	3,108	4,500	4,500
<u>CAPITAL OUTLAY</u>					
53-11-8300	Equipment-Office	-	138	5,000	5,000
53-11-8700	Furniture & Fixtures	-	-	-	2,000
53-11-8800	Information Systems	11,984	13,018	18,000	19,500
	Subtotal	11,984	13,156	23,000	26,500
TOTAL ELECTRIC ADMINISTRATION		909,435	936,863	997,400	1,090,900

CITY OF WATERLOO, ILLINOIS
ELECTRIC FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
PRODUCTION					
<u>SALARIES</u>					
53-47-4210	Regular Salaries	247,159	219,398	250,000	253,000
53-47-4230	Over-time	11,570	18,994	4,000	4,000
53-47-4240	Sick Leave	3,647	4,902	7,000	5,000
53-47-4250	Vacation Leave	15,600	20,542	14,000	15,000
53-47-4270	Inter-Departmental	-	-	2,000	2,000
	Subtotal	277,976	263,836	277,000	279,000
<u>INSURANCE BENEFITS</u>					
53-47-4510	Health Insurance	68,599	73,517	65,000	64,000
53-47-4515	Health Insurance Reimbursement	6,855	6,704	12,000	12,000
53-47-4530	Unemployment Insurance	346	298	400	300
	Subtotal	75,800	80,519	77,400	76,300
<u>PENSION BENEFITS</u>					
53-47-4610	FICA	20,583	19,113	21,000	22,000
53-47-4620	IMRF	(20,987)	(53,980)	23,000	17,000
	Subtotal	(404)	(34,867)	44,000	39,000
<u>OTHER BENEFITS</u>					
53-47-4710	Clothing Allowance	2,251	5,190	4,500	3,100
	Subtotal	2,251	5,190	4,500	3,100
<u>CONTRACTUAL SERVICES</u>					
53-47-5110	Building Repairs	3,203	2,391	10,000	3,000
53-47-5150	Utility System Maintenance	99,390	63,846	165,000	75,000
53-47-5160	Machinery Repairs	-	-	-	-
	Subtotal	102,593	66,237	175,000	78,000
<u>PROFESSIONAL SERVICES</u>					
53-47-5310	Professional Services	-	-	1,000	10,000
	Subtotal	-	-	1,000	10,000
<u>COMMUNICATIONS</u>					
53-47-5520	Communications	2,390	1,875	4,000	4,000
	Subtotal	2,390	1,875	4,000	4,000
<u>PROFESSIONAL DEVELOPMENT</u>					
53-47-5620	Travel Expense	-	-	-	-
53-47-5630	Training	1,009	763	1,500	1,000
	Subtotal	1,009	763	1,500	1,000
<u>SERVICE CHARGES</u>					
53-47-5710	Utilities	40,521	37,064	44,000	44,000
53-47-5740	EPA Permits	5,626	2,820	6,000	6,000
	Subtotal	46,147	39,884	50,000	50,000
<u>GENERAL SUPPLIES</u>					
53-47-6520	Department Supplies	2,574	1,251	3,000	3,000
53-47-6530	Tools	991	113	1,000	2,000
53-47-6540	Janitorial Supplies	4,237	3,710	7,000	7,000
53-47-6560	Chemicals	5,520	7,234	8,000	8,000
53-47-6565	Water Treatment Chemicals	-	-	-	-
53-47-6580	Fuels - (Gas & Oil)	10,680	43,434	65,000	50,000
53-47-6600	Lubricants	30	-	1,000	2,000
53-47-6610	Safety Materials	1,185	916	2,000	2,000
	Subtotal	25,217	56,658	87,000	74,000

		<u>CAPITAL OUTLAY</u>			
53-47-8100	Land	-	-	-	-
53-47-8200	Building Improvements	-	-	10,000	6,500
53-47-8302	Equipment-New	501	870	13,000	5,000
53-47-8400	Equipment - Vehicles	-	-	160,000	-
53-47-8902	Capital Projects	-	-	-	42,000
	Subtotal	501	870	183,000	53,500
TOTAL ELECTRIC PRODUCTION		533,480	480,965	904,400	667,900

CITY OF WATERLOO, ILLINOIS
ELECTRIC FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

DISTRIBUTION		Year Ended April 30			
		2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
<u>SALARIES</u>					
53-48-4210	Regular Salaries	567,016	625,024	700,000	700,000
53-48-4230	Over-time	35,188	42,878	50,000	50,000
53-48-4240	Sick Leave	22,578	30,451	24,000	24,000
53-48-4250	Vacation Leave	61,611	54,990	62,000	60,000
53-48-4270	Inter-Departmental	-	-	1,000	1,000
	Subtotal	686,393	753,343	837,000	835,000
<u>INSURANCE BENEFITS</u>					
53-48-4510	Health Insurance	117,985	127,452	142,000	140,000
53-48-4515	Health Insurance Reimbursement	15,012	16,820	18,000	18,000
53-48-4530	Unemployment Insurance	693	1,109	1,000	1,000
	Subtotal	133,690	145,381	161,000	159,000
<u>PENSION BENEFITS</u>					
53-48-4610	FICA	52,467	55,017	63,000	63,000
53-48-4620	IMRF	(63,873)	(124,336)	64,000	50,000
	Subtotal	(11,406)	(69,319)	127,000	113,000
<u>OTHER BENEFITS</u>					
53-48-4710	Clothing Allowance	3,019	9,995	7,012	4,600
	Subtotal	3,019	9,995	7,012	4,600
<u>CONTRACTUAL SERVICES</u>					
53-48-5110	Building Repairs	1,050	1,845	2,000	2,000
53-48-5120	Equipment Repairs	24,503	39,212	40,000	35,000
53-48-5130	Vehicle Repairs	-	-	-	-
	Subtotal	25,553	41,057	42,000	37,000
<u>PROFESSIONAL SERVICES</u>					
53-48-5310	Professional Services	4,062	15,891	32,000	15,000
	Subtotal	4,062	15,891	32,000	15,000
<u>COMMUNICATIONS</u>					
53-48-5520	Communications	4,939	5,511	9,000	10,000
	Subtotal	4,939	5,511	9,000	10,000
<u>PROFESSIONAL DEVELOPMENT</u>					
53-48-5620	Travel Expense	-	-	-	-
53-48-5630	Training	1,703	4,607	10,000	10,000
	Subtotal	1,703	4,607	10,000	10,000
<u>SERVICE CHARGES</u>					
53-48-5710	Utilities	22,544	24,485	26,000	26,000
53-48-5760	Electric Purchased	7,649,589	7,381,323	7,700,000	7,910,000
	Subtotal	7,672,133	7,405,808	7,726,000	7,936,000
<u>OTHER CONTRACTUAL SERVICES</u>					
53-48-5960	Miscellaneous	-	5,404	1,500	1,000
	Subtotal	-	5,404	1,500	1,000
<u>GENERAL SUPPLIES</u>					
53-48-6180	Street Light Materials	84,117	163,156	100,000	100,000
53-48-6520	Department Supplies	23,074	25,074	35,000	35,000
53-48-6530	Tools	5,135	5,117	15,000	10,000
53-48-6540	Janitorial Supplies	346	1,523	1,500	1,500
53-48-6550	Vehicle Fuel & Lube	12,134	17,594	26,000	26,000
53-48-6610	Safety Materials	5,622	6,951	10,000	10,000
	Subtotal	130,428	219,415	187,500	182,500

<u>CAPITAL OUTLAY</u>					
53-48-8100	Land	-	-	-	-
53-48-8200	Building Improvements	-	6,051	5,000	5,000
53-48-8302	Equipment-New	3,894	2,008	156,500	75,000
53-48-8303	Equipment Leases	-	-	-	-
53-48-8400	Vehicles	-	165	12,000	325,000
53-48-8501	Meters	-	-	25,000	30,000
53-48-8502	Transformers	-	-	150,000	150,000
53-48-8503	Line Materials	162,686	180,703	240,000	200,000
53-48-8504	Poles	-	-	40,000	40,000
53-48-8508	Contracted Tree Trimming	2,627	2,017	10,000	10,000
53-48-8509	PCB Program	395	11,629	3,000	3,000
53-48-8902	Capital Projects	38,224	1,144	25,000	150,000
	Subtotal	207,826	203,717	666,500	988,000
<u>DEPRECIATION</u>					
53-48-9100	Depreciation	781,789	810,842	-	-
53-48-9120	Loss on Disposal of Fixed Asset	-	-	-	-
	Subtotal	781,789	810,842	-	-
TOTAL ELECTRIC DISTRIBUTION		9,640,129	9,551,652	9,806,512	10,291,100
TOTAL ELECTRIC FUND		11,083,044	10,969,480	11,708,312	12,049,900

CITY OF WATERLOO, ILLINOIS
ELECTRIC FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS BY CLASSIFICATION

CLASSIFICATION	Year Ended April 30			
	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
SALARIES	1,106,539	1,175,513	1,261,500	1,318,200
INSURANCE BENEFITS	240,033	258,465	269,200	270,600
PENSION BENEFITS	(12,937)	(117,022)	195,000	179,300
OTHER BENEFITS	5,270	15,185	11,512	7,700
CONTRACTUAL SERVICES	130,304	108,852	220,000	118,000
PROFESSIONAL SERVICES	34,281	66,486	83,000	75,000
COMMUNICATIONS	16,312	18,684	26,500	27,500
PROFESSIONAL DEVELOPMENT	2,811	6,799	16,600	16,100
SERVICE CHARGES	8,286,339	8,002,422	8,346,000	8,556,000
OTHER CONTRACTUAL SERVICES	113,769	126,330	127,500	152,500
GENERAL SUPPLIES	158,223	279,181	279,000	261,000
CAPITAL OUTLAY	220,311	217,743	872,500	1,068,000
DEPRECIATION	781,789	810,842	-	-
	<u>11,083,044</u>	<u>10,969,480</u>	<u>11,708,312</u>	<u>12,049,900</u>

CITY OF WATERLOO, ILLINOIS
ELECTRIC FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

		<u>AMOUNT</u>	<u>TOTAL</u>
	ADMINISTRATION		
53-11-8300	Equipment - Office Purchase of copier for Public Works estimated at \$15,000 Electric Department share \$3,000. Purchase of four computers estimated at \$5,000. Electric Department share \$1,000. Miscellaneous estimated \$1,000.	5,000	
53-11-8700	Furniture & Fixtures Miscellaneous estimated at \$2,000	2,000	
53-11-8800	Information Systems	19,500	
		<hr/>	26,500
	PRODUCTION		
53-47-8100	Land	-	
53-47-8200	Building Improvements Paint Fuel Tanks estimated at \$5,600. Miscellaneous estimated at \$900.	6,500	
53-47-8302	Equipment - New Miscellaneous estimated at \$5,000.	5,000	
53-47-8400	Equipment - Vehicle	-	
53-47-8902	Capital Projects Purchase of Boroscope for Turbine #12 & #13 estimated at \$32,000. Purchase of Check Valve on Cooling Tower estimated at \$5,000. Purchase of Jacket Heater on Engine #4 estimated at \$5,000.	42,000	
		<hr/>	53,500
	DISTRIBUTION		
53-48-8100	Land	-	
53-48-8200	Building Improvements Miscellaneous estimated at \$5,000.	5,000	
53-48-8302	Equipment - New Purchase of mechanic shop tools estimated at \$25,000. Electric Department share \$5,000 Purchase of GPS Equipment estimated at \$10,000. Electric Department share \$2,500. Purchase of GIS Program and Ipads estimated at \$34,700. Electric Department share \$8,300. Purchase of Locator estimated at \$7,000. Purchase of Chipper estimated at \$50,000. Miscellaneous estimated at \$2,200	75,000	
53-48-8400	Vehicles Purchase of Bucket Truck estimated at \$325,000.	325,000	

53-48-8501	Meters	30,000	
53-48-8502	Transformers	150,000	
53-48-8503	Line Materials	200,000	
53-48-8504	Poles	40,000	
53-48-8508	Contracted Tree Trimming	10,000	
53-48-8509	PCB Program	3,000	
53-48-8902	Capital Projects	150,000	
	Breakers for Substation (2) estimated at \$50,000.		
	Collector for AMI estimated at \$10,000.		
	CAT 8 for City Hall estimated at \$10,000.		
	Replacement of electric line (Debra Ln) estimated at \$75,000.		
	Miscellaneous estimated at \$5,000		
			988,000
TOTAL CAPITAL OUTLAY			1,068,000

CITY OF WATERLOO, ILLINOIS
GAS FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>REVENUE</u>					
54-00-3530	Penalties on Services	15,795	24,709	26,000	26,000
	Subtotal	15,795	24,709	26,000	26,000
<u>CHARGES FOR SERVICES</u>					
54-00-3640	Gas Sales	2,462,396	3,087,849	3,690,000	3,650,000
54-00-3660	Connection Fees	41,885	52,615	40,000	34,000
54-00-3690	Utility Bill Adjustment	(85)	(72)	(5,000)	(5,000)
54-00-3720	Bad Debt Recovery	-	-	-	-
	Subtotal	2,504,196	3,140,392	3,725,000	3,679,000
<u>OTHER REVENUES</u>					
54-00-3802	Property Damage	2,093	-	-	-
54-00-3810	Interest Income	6,064	5,057	2,600	3,700
54-00-3811	Earnings on IMET	22,672	(186,398)	53,700	22,000
54-00-3850	Subdivision Reimbursement	51,445	96,467	29,800	37,000
54-00-3855	Commercial Reimbursement	-	2,745	-	-
54-00-3860	Grant	-	-	-	-
54-00-3890	Miscellaneous	11,141	11,239	11,000	10,000
	Subtotal	93,415	(70,890)	97,100	72,700
<u>OTHER FINANCING SOURCES</u>					
54-00-3940	IDOT Reimbursement	-	-	-	-
54-00-3960	Transfer from Other Funds	-	-	-	-
	Transfer from Invested Funds			317,000	400,000
	Subtotal	-	-	317,000	400,000
TOTAL RECEIPTS		2,613,406	3,094,211	4,165,100	4,177,700
TOTAL DISBURSEMENTS		2,756,282	3,248,220	4,274,114	4,175,000
EXCESS OF RECEIPTS OVER DISBURSEMENTS		(142,876)	(154,009)	(109,014)	2,700
COMMITMENT TO PENSION FUNDS					
USE OF INVESTED FUNDS				(317,000)	(400,000)
DECREASE (INCREASE) IN RECEIVABLES/PAYABLES		810,883	(691,655)		
DECREASE (INCREASE) IN PROPERTY, PLANT & EQUIP.		68,690	26,880		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		4,952,491	5,689,188	4,870,404	4,444,390
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		<u>5,689,188</u>	<u>4,870,404</u>	<u>4,444,390</u>	<u>4,047,090</u>

CITY OF WATERLOO, ILLINOIS
GAS FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
ADMINISTRATION					
<u>SALARIES</u>					
54-11-4211	Director of Public Works	27,658	41,274	28,000	29,500
54-11-4212	Finance Director	23,191	22,357	23,500	24,000
54-11-4213	Clerical	61,664	65,697	62,000	68,000
54-11-4217	Human Resource	9,965	11,132	10,000	15,000
54-11-4220	Part-time	5,122	1,985	6,000	6,700
54-11-4230	Over-time	1,357	2	2,000	2,000
54-11-4240	Sick Leave	5,121	3,755	4,000	29,000
54-11-4250	Vacation Leave	8,094	12,132	12,000	30,000
	Subtotal	142,172	158,334	147,500	204,200
<u>INSURANCE BENEFITS</u>					
54-11-4510	Health Insurance	27,601	28,154	25,500	30,000
54-11-4515	Health Insurance Reimbursement	2,750	4,253	5,000	5,000
54-11-4530	Unemployment Insurance	192	187	300	300
	Subtotal	30,543	32,594	30,800	35,300
<u>PENSION BENEFITS</u>					
54-11-4610	FICA	10,918	11,789	12,000	16,000
54-11-4620	IMRF	(12,045)	(24,625)	12,000	11,300
	Subtotal	(1,127)	(12,836)	24,000	27,300
<u>CONTRACTUAL SERVICES</u>					
54-11-5170	Equipment Rental & Services	2,158	1,558	3,000	3,000
	Subtotal	2,158	1,558	3,000	3,000
<u>PROFESSIONAL SERVICES</u>					
54-11-5310	Professional Services	37,259	47,556	50,000	55,000
54-11-5330	Legal	10,350	-	5,000	5,000
54-11-5350	Independent Contractors	-	-	-	-
	Subtotal	47,609	47,556	55,000	60,000
<u>COMMUNICATIONS</u>					
54-11-5510	Postage	8,193	10,041	11,500	11,500
54-11-5540	Printing & Publishing	1,134	1,277	2,000	2,000
	Subtotal	9,327	11,318	13,500	13,500
<u>PROFESSIONAL DEVELOPMENT</u>					
54-11-5610	Membership & Dues	4,740	4,109	5,000	5,000
54-11-5620	Travel Expense	-	-	-	-
54-11-5630	Training	99	145	500	500
54-11-5650	Books & Publications	-	-	500	500
	Subtotal	4,839	4,254	6,000	6,000
<u>SERVICE CHARGES</u>					
54-11-5770	Bad Debt Expense	2,773	1,757	5,000	5,000
54-11-5790	Franchise Fees	129,624	148,873	175,000	175,000
	Subtotal	132,397	150,630	180,000	180,000
<u>OTHER CONTRACTUAL SERVICES</u>					
54-11-5910	Customer Refunds	125	-	1,000	1,000
54-11-5920	Insurance & Bonds	34,961	35,481	33,000	37,000
54-11-5940	State Utility Tax	-	-	-	-
54-11-5960	Miscellaneous	2,580	1,849	3,500	23,500
	Subtotal	37,666	37,330	37,500	61,500

		<u>GENERAL SUPPLIES</u>			
54-11-6510	Office Supplies	2,600	3,247	4,500	4,500
	Subtotal	2,600	3,247	4,500	4,500
		<u>CAPITAL OUTLAY</u>			
54-11-8300	Equipment-Office	-	137	5,000	5,000
54-11-8700	Furniture & Fixtures	-	-	-	2,000
54-11-8800	Information Systems	11,984	13,018	18,000	19,500
	Subtotal	11,984	13,155	23,000	26,500
54-11-9592	Transfer to Other Funds	-	-	-	-
TOTAL GAS ADMINISTRATION		420,168	447,140	524,800	621,800

CITY OF WATERLOO, ILLINOIS
GAS FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

DISTRIBUTION		Year Ended April 30			
		2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
<u>SALARIES</u>					
54-48-4210	Regular Salaries	197,562	341,561	350,000	360,000
54-48-4230	Over-time	11,353	7,672	12,000	12,000
54-48-4240	Sick Leave	9,638	9,422	12,000	12,000
54-48-4250	Vacation Leave	24,477	27,855	30,000	35,000
54-48-4270	Inter-Departmental	64,688	71,668	100,000	75,000
	Subtotal	307,718	458,178	504,000	494,000
<u>INSURANCE BENEFITS</u>					
54-48-4510	Health Insurance	82,040	77,320	100,000	100,000
54-48-4515	Health Insurance Reimbursement	12,548	13,715	17,000	17,000
54-48-4530	Unemployment Insurance	364	538	600	700
	Subtotal	94,952	91,573	117,600	117,700
<u>PENSION BENEFITS</u>					
54-48-4610	FICA	24,113	32,979	40,000	45,000
54-48-4620	IMRF	(38,628)	(70,962)	43,000	30,000
	Subtotal	(14,515)	(37,983)	83,000	75,000
<u>OTHER BENEFITS</u>					
54-48-4710	Clothing Allowance	2,071	5,263	5,714	2,500
	Subtotal	2,071	5,263	5,714	2,500
<u>CONTRACTUAL SERVICES</u>					
54-48-5110	Building Repairs	1,975	637	2,000	2,000
54-48-5120	Equipment Repairs	8,084	28,091	25,000	25,000
54-48-5130	Vehicle Repairs	-	-	-	-
	Subtotal	10,059	28,728	27,000	27,000
<u>COMMUNICATIONS</u>					
54-48-5520	Communications	5,315	4,620	10,000	11,000
	Subtotal	5,315	4,620	10,000	11,000
<u>PROFESSIONAL DEVELOPMENT</u>					
54-48-5620	Travel Expense	-	-	-	-
54-48-5630	Training	1,189	2,353	6,000	7,000
	Subtotal	1,189	2,353	6,000	7,000
<u>SERVICE CHARGES</u>					
54-48-5710	Utilities	15,242	15,222	16,000	17,000
	Subtotal	15,242	15,222	16,000	17,000
<u>OTHER CONTRACTUAL SERVICES</u>					
54-48-5960	Miscellaneous	-	177	500	500
	Subtotal	-	177	500	500
<u>GENERAL SUPPLIES</u>					
54-48-6510	Office Supplies	380	102	500	500
54-48-6520	Department Supplies	2,978	2,781	3,500	3,500
54-48-6530	Tools	2,160	2,361	5,000	5,000
54-48-6540	Janitorial Supplies	533	-	500	500
54-48-6550	Vehicle Fuel & Lube	10,547	14,339	30,000	30,000
54-48-6560	Chemicals	1,791	2,073	6,000	6,000
54-48-6580	Natural Gas Purchase	1,654,856	1,933,739	2,500,000	2,400,000
54-48-6610	Safety Materials	3,442	6,094	7,000	7,000
	Subtotal	1,676,687	1,961,489	2,552,500	2,452,500

		<u>CAPITAL OUTLAY</u>			
54-48-8100	Land	-	-	-	-
54-48-8200	Building Improvements	-	-	6,000	14,000
54-48-8302	Equipment-New	9,283	2,439	127,000	62,000
54-48-8303	Equipment Leases	-	-	-	-
54-48-8400	Vehicles	-	-	99,000	75,000
54-48-8501	Meters	-	-	45,000	45,000
54-48-8503	Line Maintenance Materials	33,315	61,648	110,000	143,000
54-48-8902	Capital Projects	2,167	-	40,000	10,000
	Subtotal	44,765	64,087	427,000	349,000
		<u>DEPRECIATION</u>			
54-48-9100	Depreciation	192,631	207,373	-	-
	Subtotal	192,631	207,373	-	-
TOTAL GAS DISTRIBUTION		2,336,114	2,801,080	3,749,314	3,553,200
TOTAL GAS FUND		2,756,282	3,248,220	4,274,114	4,175,000

CITY OF WATERLOO, ILLINOIS
GAS FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS BY CLASSIFICATION

CLASSIFICATION	Year Ended April 30			
	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Estimate</u>	2024 <u>Budget</u>
SALARIES	449,890	616,512	651,500	698,200
INSURANCE BENEFITS	125,495	124,167	148,400	153,000
PENSION BENEFITS	(15,642)	(50,819)	107,000	102,300
OTHER BENEFITS	2,071	5,263	5,714	2,500
CONTRACTUAL SERVICES	12,217	30,286	30,000	30,000
PROFESSIONAL SERVICES	47,609	47,556	55,000	60,000
COMMUNICATIONS	14,642	15,938	23,500	24,500
PROFESSIONAL DEVELOPMENT	6,028	6,607	12,000	13,000
SERVICE CHARGES	147,639	165,852	196,000	197,000
OTHER CONTRACTUAL SERVICES	37,666	37,507	38,000	62,000
GENERAL SUPPLIES	1,679,287	1,964,736	2,557,000	2,457,000
CAPITAL OUTLAY	56,749	77,242	450,000	375,500
DEPRECIATION	192,631	207,373	-	-
TRANSFER TO OTHER FUNDS	-	-	-	-
	<u>2,756,282</u>	<u>3,248,220</u>	<u>4,274,114</u>	<u>4,175,000</u>

CITY OF WATERLOO, ILLINOIS
GAS FUND
CAPITAL OUTLAY
FISCAL YEAR END 4/30/24

		<u>AMOUNT</u>	<u>TOTAL</u>
	ADMINISTRATION		
54-11-8300	Equipment - Office Purchase of copier for Public Works estimated at \$15,000 Gas Department share \$3,000. Purchase of four computers estimated at \$5,000. Gas Department share \$1,000. Miscellaneous estimated \$1,000.	\$ 5,000	
54-11-8700	Furniture & Fixtures Miscellaneous estimated at \$2,000	2,000	
54-11-8800	Information Systems	19,500	
		<hr/>	26,500
	DISTRIBUTION		
54-48-8100	Land	-	
54-48-8200	Building Improvements Flooring improvements estimated at \$12,000. Miscellaneous estimated at \$2,000.	14,000	
54-48-8302	Equipment - New Purchase of mechanic shop tools estimated at \$25,000. Gas Department share \$5,000. Purchase of GPS Equipment estimated at \$10,000. Gas Department share \$2,500. Purchase of GIS Program and Ipads estimated at \$34,700. Gas Department share \$6,900. Purchase of 2" Coil Pipe Trailer estimated at \$15,000. Purchase of 3 Gas Trac LZ-30 Leak Detectors estimated at \$30,700. Miscellaneous estimated at \$1,900.	62,000	
54-48-8303	Equipment Leases	-	
54-48-8400	Vehicles Purchase of 1 Ton Pickup Truck estimated at \$75,000.	75,000	
54-48-8501	Meters	45,000	
54-48-8503	Line Maintenance Materials Line Material estimated at \$20,000 4" pipe estimated at \$87,000 2" pipe estimated at \$36,000	143,000	
54-48-8902	Capital Projects Chart Recorder estimated at \$10,000	10,000	
		<hr/>	349,000
	TOTAL CAPITAL OUTLAY		<hr/> 375,500 <hr/>

CITY OF WATERLOO, ILLINOIS
POLICE PENSION FUND
STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS AND DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>TAXES</u>					
72-00-3150	Property Tax - Current	653,000	654,000	654,000	690,000
	Subtotal	653,000	654,000	654,000	690,000
<u>OTHER REVENUES</u>					
72-00-3810	Interest Income	102,530	118,044	63,000	-
72-00-3811	Unrealized Appreciation	849,650	(695,008)	-	-
72-00-3812	Gain/Loss on Investments	102,016	40,090	-	-
72-00-3814	Interest Income - CD's	-	-	-	-
72-00-3815	Accrued Income	948	2,966	-	-
72-00-3816	Purchase Discounts	-	-	-	-
72-00-3817	Dividend Income	66,000	95,444	31,675	-
72-00-3818	Interest Income - Checking	216	89	200	200
72-00-3881	From James Trantham	-	-	-	-
72-00-3883	From Michael Douglas	-	-	-	-
72-00-3885	From John Sawyer	-	-	-	-
72-00-3893	From Dwight Loless	-	-	-	-
72-00-3894	From Trinity Daws	8,482	8,452	9,000	9,400
72-00-3897	From Dale Siebenberger	8,048	7,947	8,300	8,700
72-00-3899	From Jeffrey Prosise	10,536	10,559	11,000	11,500
72-00-3901	From Scott Spencer	-	-	-	-
72-00-3903	From David Midkiff II	8,482	8,452	9,000	9,400
72-00-3904	From Clifford M Haddick	8,048	7,947	9,000	9,400
72-00-3908	From Evan Ford	(123,850)	-	-	-
72-00-3909	From Dane Luke	9,408	9,427	9,800	10,300
72-00-3912	From Daniel Pittman	8,047	7,947	8,300	8,700
72-00-3913	From Eric Zaber	8,482	8,452	9,000	9,400
72-00-3914	From Justin Ellis	-	-	-	-
72-00-3915	From Robert Fernandez	-	-	-	-
72-00-3916	From Shaun Wiegand	8,047	7,258	7,900	8,200
72-00-3917	From Andrew Potter	8,047	(61,404)	-	-
72-00-3918	From Nicholas Elliott	-	-	-	-
72-00-3919	From Joshua Wirth	8,047	-	-	-
72-00-3920	From Justin Braun	8,059	7,947	8,300	8,700
72-00-3921	From Scott Votrain II	8,019	(48,421)	-	-
72-00-3922	From Mason Ingram	7,918	7,947	8,300	8,700
72-00-3923	From Brandon Braye	7,831	7,947	8,300	8,700
72-00-3924	From Andrew Dahlem	7,724	7,585	7,900	8,200
72-00-3925	From Jacob Renner	7,724	(8,768)	-	-
72-00-3926	From Stephen Moravec	5,434	7,617	8,300	8,700
72-00-3927	From Michael Benda	-	113,753	8,300	8,700
72-00-3928	From Kevin Schreckenberger	-	2,787	8,300	8,700
72-00-3929	From Samuel Pruitt	-	1,078	8,100	8,700
72-00-3930	From Abdulrahman Salama	-	-	8,000	8,700
72-00-3990	From General Fund	-	-	-	-
	Subtotal	1,143,893	(323,866)	249,975	163,000
TOTAL RECEIPTS		1,796,893	330,134	903,975	853,000
TOTAL DISBURSEMENTS		501,178	500,433	515,475	630,135
EXCESS OF RECEIPTS OVER DISBURSEMENTS		1,295,715	(170,299)	388,500	222,865
DECREASE (INCREASE) IN RECEIVABLES/PAYABLES		(156,498)	(3,888)		
CASH BALANCE, BEGINNING-ACTUAL AND ESTIMATED		6,344,110	7,483,327	7,309,140	7,697,640
CASH BALANCE, ENDING-ACTUAL AND ESTIMATED		<u>7,483,327</u>	<u>7,309,140</u>	<u>7,697,640</u>	<u>7,920,505</u>

CITY OF WATERLOO, ILLINOIS
POLICE PENSION FUND
SCHEDULE OF ACTUAL AND ANTICIPATED DISBURSEMENTS

		Year Ended April 30			
		2021	2022	2023	2024
		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
<u>PENSION BENEFITS</u>					
72-00-4630	Federal Tax Paid	-	-	-	-
72-00-4635	Bank Charges	19,852	19,401	10,000	5,000
72-00-4640	Service Pension Paid	315,757	324,695	333,200	341,800
72-00-4650	Disability Pension Paid	116,294	109,711	111,345	114,705
72-00-4660	Survivor Pension Paid	26,778	26,778	26,880	26,880
72-00-4670	Refund Pension			500	100,000
	Subtotal	478,681	480,585	481,925	588,385
<u>PROFESSIONAL SERVICES</u>					
72-00-5310	Professional Services	2,460	2,330	3,000	10,000
72-00-5330	Legal	-	-	-	-
	Subtotal	2,460	2,330	3,000	10,000
<u>COMMUNICATIONS</u>					
72-00-5540	Printing & Publishing	-	-	100	100
	Subtotal	-	-	100	100
<u>PROFESSIONAL DEVELOPMENT</u>					
72-00-5620	Travel	-	-	-	-
72-00-5630	Training	1,875	600	3,500	3,500
	Subtotal	1,875	600	3,500	3,500
<u>OTHER CONTRACTUAL SERVICES</u>					
72-00-5920	Insurance & Bonds	3,159	3,159	3,500	3,500
72-00-5922	Accounting	5,150	5,600	6,300	7,000
72-00-5924	Safe Deposit Box	30	30	50	50
72-00-5925	Legal	8,504	6,750	15,000	15,000
72-00-5926	Dues	-	-	-	-
72-00-5927	IL Department of Insurance	1,319	1,379	2,000	2,500
	Subtotal	18,162	16,918	26,850	28,050
<u>GENERAL SUPPLIES</u>					
72-00-6510	Office Supplies	-	-	100	100
	Subtotal	-	-	100	100
TOTAL POLICE PENSION FUND		501,178	500,433	515,475	630,135