

# **WATERLOO CITY COUNCIL**

## **Regular Meeting Agenda**

Location: Waterloo City Hall - Council Chambers  
100 W. Fourth St., Waterloo, IL  
Date: Monday, April 15, 2024  
Time: 7:30 p.m.

1. Call to Order.
2. Roll Call.
3. Pledge of Allegiance.
4. Correction or Withdrawal of Agenda Items by Sponsor.
5. Approval of Minutes as Written or Amended.
  - A. Approval of the April 01, 2024, 7:15 p.m., Public Hearing Minutes.
  - B. Approval of the April 01, 2024 City Council Meeting Minutes.
6. Petitions by Citizens on Non-Agenda Items.
7. Reports and Communications from the Mayor and other City Officers.
  - A. Report of Collector.
  - B. Report of Treasurer.
  - C. Report of Subdivision and Zoning Administrator.
  - D. Report of Building Inspector / Code Administrator.
  - E. Report of Director of Public Works.
  - F. Report of Chief of Police.
  - G. Report of City Attorney.
  - H. Report and Communication by Mayor.
    1. Introduction of 2024 Student Exchange Ambassadors to Porta Westfalica, Germany – Maya Woodard and Sydney Woodard.
    2. Non-Profit Grant Program Check Presentation to Human Support Services in the Amount of \$4,721.03 for their Project, “Transforming Spaces”.
8. Report of Standing Committees.
9. Report of Special Committees.
10. Presentation of Communications, Petitions, Resolutions, Orders and Ordinances by Aldermen.
  - A. Consideration and Action on Ordinance No. 1890 Adopting an Amended Budget for the City of Waterloo, Illinois for the Fiscal Year of May 01, 2023 through April 30, 2024.
  - B. Consideration and Action on Ordinance No. 1891 Adopting the Annual Budget for the City of Waterloo, Illinois for the Fiscal Year of May 01, 2024 through April 30, 2025.
  - C. Consideration and Action on Resolution No. 24-11 Approving the Appointment of an Authorized Agent of the City of Waterloo, IL to the Illinois Municipal Retirement Fund.
  - D. Consideration and Action on Resolution No. 24-12 Authorizing the Signing of a Professional Services Agreement between the City of Waterloo, IL and HMG Engineers, Inc. in the Not-To-Exceed Amount of \$115,000.00 for Design / Bidding and Construction Services for the Third Street Reconstruction Project.
  - E. Consideration and Action on Resolution No. 24-13 Authorizing the Signing of a Professional Services Agreement between the City of Waterloo, IL and HMG Engineers, Inc. in the Not-To-Exceed Amount of \$112,000.00 for Design / Bidding and Construction Services for the Fourth Street Rehabilitation Project.
  - F. Consideration and Action on Resolution No. 24-14 Authorizing the Signing of a Professional Services Agreement between the City of Waterloo, IL and HMG Engineers, Inc. in the Not-To-Exceed Amount of \$95,000.00 for Design / Bidding and Construction Services for the Flower Street Reconstruction Project.
  - G. Consideration and Action on Resolution No. 24-15 Authorizing the Signing of a Professional Services Agreement between the City of Waterloo, IL and HMG Engineers, Inc. in the Not-To-Exceed Amount of \$51,000.00 for Design / Bidding and Construction Services for the Columbia Avenue Resurfacing Project.
  - H. Consideration and Action on Resolution No. 24-16 Authorizing the Signing of a Professional Services Agreement between the City of Waterloo, IL and HMG Engineers, Inc. in the Not-To-Exceed Amount of \$115,000.00 for Design & Bidding Phase Services for the HH Road STP Resurfacing Project.
11. Unfinished Business.
12. Miscellaneous Business.
  - A. Consideration and Action on Approval of Huebner Concrete as Low Bidder in the Amount of \$184,933.00 for the 2024 Street, Curb & Sidewalk Improvement Program as Bid on March 26, 2024 at 9:00 a.m.
  - B. Consideration and Action on Approval of Purchase of License Plate Reader (LPR) Software from Axon in the amount of \$28,106.10, over the period of Two Years, for the Waterloo Police Department.
13. Discussion of Matters by Council Members Arising After Agenda Deadline.
14. Motion to Adjourn.

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### **DATES TO REMEMBER**

April 23, 2024 – American Legion Meeting, Waterloo City Hall: 2<sup>nd</sup> Floor Meeting Room, 7:00 p.m.  
May 06, 2024 – City Council Meeting, Waterloo City Hall: Council Chambers, 7:30 p.m.  
May 08, 2024 – Park District Meeting, Waterloo City Hall: Front Conference Room, 7:00 p.m.  
May 14, 2024 – Sister Cities Meeting, Waterloo City Hall: Front Conference Room, 7:00 p.m.  
May 20, 2024 – City Council Meeting, Waterloo City Hall: Council Chambers, 7:30 p.m.  
May 27, 2024 – City Offices Closed for the Memorial Day Holiday.  
May 28, 2024 – American Legion Meeting, Waterloo City Hall: 2<sup>nd</sup> Floor Meeting Room, 7:00 p.m.

**MINUTES OF THE  
PUBLIC HEARING  
APRIL 01, 2024**

1. The meeting was called to order by Mayor Darter at 7:15 p.m.
2. The following Aldermen were present: Vogt, Matt Buettner, Hopkins, Trantham, Charron, Kyle Buettner, Row and Most.
3. Call to Notice (Advertisement is on file at City Hall)
4. Presentation of proposed Tentative Annual Budget for Fiscal Year May 1, 2024 through April 30, 2025.
5. Discussion, Questions and Answers.  
Shawn Kennedy, Collector/Budget Officer, announced that the notification regarding the public hearing and the availability of the annual budget for review was published in the March 13, 2024 issue of the Republic Times.
6. Motion to Adjourn made by Alderman Kyle Buettner and seconded by Alderman Trantham.  
Motion passed unanimously with Aldermen Kyle Buettner, Row, Most, Vogt, Matt Buettner, Hopkins, Trantham and Charron voting 'yea'.  
Mayor Darter adjourned the meeting at 7:17 p.m.

**Mechelle Childers**  
**City Clerk**

**MINUTES OF THE  
CITY COUNCIL MEETING  
APRIL 01, 2024**

1. The meeting was called to order by Mayor Darter at 7:30 p.m.
2. The following Aldermen were present: Vogt, Matt Buettner, Hopkins, Trantham, Charron, Kyle Buettner, Row, and Most.
3. Pledge of Allegiance led by Mayor Stan Darter.
4. Correction or Withdrawal of Agenda Items by Sponsor. None.
5. Approval of Minutes as Written or Amended.  
Approval of the March 18, 2024, City Council Meeting Minutes.  
Motion made by Alderman Row and seconded by Alderman Matt Buettner to approve the March 18, 2024, City Council Meeting Minutes as presented.  
Motion passed unanimously with Aldermen Row, Most, Vogt, Matt Buettner, Hopkins, Trantham, Charron, and Kyle Buettner voting ‘aye’.
6. Petitions by Citizens on Non-Agenda Items.  
Mr. George Bieber stated he believed there is a lot of money being given away on the agenda without any individuals appearing before the council to represent their requests for the funds.
7. Reports and Communications from the Mayor and other City Officers.
  - A. Report of Collector. No report.
  - B. Report of Treasurer. No report.
  - C. Report of Subdivision and Zoning Administrator. No report.
  - D. Report of Director of Public Works.
    - The first layer of asphalt was applied on the splash pad parking lot today, and hopefully they will be able to complete the parking lot project tomorrow.
    - The welding work on the water tank has been completed, and the welds have met all the testing requirements. We anticipate the painters to be on site by the end of the week.
  - E. Report of Chief of Police. No report.
  - F. Report of City Attorney. No report.
  - G. Report and Communication by Mayor. No report.
8. Report of Standing Committees. None.
9. Report of Special Committees. None.
10. Presentation of Communications, Petitions, Resolutions, Orders and Ordinances by Aldermen.
  - A. Consideration and Action on Ordinance No. 1889 Amending the City of Waterloo, IL Revised Code of Ordinances, Chapter 6 Building Code and Chapter 29 Property Maintenance Code by the Adoption of the International Property Maintenance Code.  
Motion made by Alderman Kyle Buettner and seconded by Alderman Hopkins to accept Ordinance No. 1889 Amending the City of Waterloo, IL Revised Code of Ordinances, Chapter 6 Building Code and Chapter 29 Property Maintenance Code by the Adoption of the International Property Maintenance Code.  
Comments: Alderman Kyle Buettner, Chairman of the Ordinance Committee, mentioned the Ordinance Committee met earlier that evening. During this meeting, the Committee unanimously recommended to adopt the 2021 International Property Maintenance Code as part of the ordinance.  
Motion passed unanimously with Aldermen Kyle Buettner, Row, Most, Vogt, Matt Buettner, Hopkins, Trantham, and Charron voting ‘aye’.
  - B. Consideration and Action on Resolution No. 24-10 Approving the Trane Select Service Agreement in the Amount of \$12,469.00 for an Initial One-Year Term Effective upon Acceptance with an Automatic 12-Month Renewal.  
Motion made by Alderman Hopkins and seconded by Alderman Row to accept Resolution No. 24-10 to approve the Trane Select Service Agreement in the Amount of \$12,469.00 for an Initial One-Year Term Effective upon Acceptance with an Automatic 12-Month Renewal.

Comments: The Zoning Administrator stated the contract covered the typical maintenance/service agreement for the Trane system.

Motion passed unanimously with Aldermen Hopkins, Trantham, Charron, Kyle Buettner, Row, Most, Vogt, and Matt Buettner voting ‘aye’.

11. Unfinished Business. None.

12. Miscellaneous Business.

A. Consideration and Action on Warrant No. 636.

Motion made by Alderman Hopkins and seconded by Alderman Most to approve Warrant No. 636.

Motion passed unanimously with Aldermen Hopkins, Trantham, Charron, Kyle Buettner, Row, Most, Vogt, and Matt Buettner voting ‘aye’.

B. Consideration and Action on Increase in Monthly Household Charge for Trash Pickup to \$18.77 (includes \$0.50 recycling surcharge) beginning May 01, 2024.

Motion made by Alderman Row and seconded by Alderman Matt Buettner to approve an Increase in the Monthly Household Charge for Trash Pickup to \$18.77 (includes \$0.50 recycling surcharge) beginning May 01, 2024.

Comments: Shawn Kennedy, Collector/Budget Officer, mentioned the increase is part of the contract with Reliable Sanitation. The contract allows for an annual increase of Reliable’s CPI, which this year calculates at 4.1%.

The Aldermen voted as follows:

AYE – Row, Vogt, Matt Buettner, Hopkins, Trantham, Charron, and Kyle Buettner.

NAY – None.

ABSTAIN – Most.

ABSENT – None.

Motion Passed by a vote of 7/0/1/0

C. Consideration and Action on a Solicitation Request from the Rotary Club of Monroe County for their Annual Bucket Brigade to be held on Saturday, June 01, 2024, 7:30 a.m. to 12:30 p.m., at the Intersections of Rogers / Hamacher and Main / Mill Streets.

Motion made by Alderman Most and seconded by Alderman Charron to approve a Solicitation Request from the Rotary Club of Monroe County for their Annual Bucket Brigade to be held on Saturday, June 01, 2024, 7:30 a.m. to 12:30 p.m., at the Intersections of Rogers / Hamacher and Main / Mill Streets.

Motion passed unanimously with Aldermen Most, Vogt, Matt Buettner, Hopkins, Trantham, Charron, Kyle Buettner, and Row voting ‘aye’.

D. Consideration and Action on Fee Waiver Request in the amount of \$896.60 from St. Paul UCC for Interior Renovations at 200 N. Main Street.

Motion made by Alderman Hopkins and seconded by Alderman Row to approve a Fee Waiver Request in the amount of \$896.60 from St. Paul UCC for Interior Renovations at 200 N. Main Street.

The Aldermen voted as follows:

AYE – Hopkins, Trantham, Charron, Kyle Buettner, Row, Vogt, and Matt Buettner,

NAY – None.

ABSTAIN – Most.

ABSENT – None.

Motion Passed by a vote of 7/0/1/0

E. Consideration and Action on Non-Profit Grant Program Application from Whiteside Station Chapter NSDAR in the Amount of \$5,000.00 for their Project, “America 250! Marker”.

Motion made by Alderman Charron and seconded by Alderman Kyle Buettner to approve the Non-Profit Grant Program Application from Whiteside Station Chapter NSDAR in the Amount of \$5,000.00 for their Project, “America 250! Marker”.

Comments: The application went through a review process and received a favorable recommendation from the Non-Profit Grant Program.

Motion passed unanimously with Aldermen Charron, Kyle Buettner, Row, Most, Vogt, Matt Buettner, Hopkins, and Trantham voting ‘aye’.

- F. Consideration and Action on Non-Profit Grant Program Application from Human Support Services in the Amount of \$5,000.00 for their Project, “Transforming Spaces”.  
Motion made by Alderman Vogt and seconded by Alderman Matt Buettner to approve the Non-Profit Grant Program Application from Human Support Services in the Amount of \$5,000.00 for their Project, “Transforming Spaces”.  
Comments: The application went through a review process and received a favorable recommendation from the Non-Profit Grant Program.  
Motion passed unanimously with Aldermen Vogt, Matt Buettner, Hopkins, Trantham, Charron, Kyle Buettner, Row, and Most voting ‘aye’.
- G. Consideration and Action on Non-Profit Grant Program Application from Monroe County History Museum in the Amount of \$5,000.00 for their Project, “Retaining Wall Replacement”.  
Motion made by Alderman Hopkins and seconded by Alderman Most to approve the Non-Profit Grant Program Application from Monroe County History Museum in the Amount of \$5,000.00 for their Project, “Retaining Wall Replacement”.  
Comments: The application went through a review process and received a favorable recommendation from the Non-Profit Grant Program.  
Motion passed unanimously with Aldermen Hopkins, Trantham, Charron, Kyle Buettner, Row, Most, Vogt, and Matt Buettner voting ‘aye’.
- H. Consideration and Action on Approval of the Waterloo Beautification Grant Application from A&W Insurance and the Republic Times for conjoined property located at 209 and 205 W. Mill Street respectively.  
Motion made by Alderman Charron and seconded by Alderman Vogt to approve the Waterloo Beautification Grant Application from A&W Insurance and the Republic Times for conjoined property located at 209 and 205 W. Mill Street respectively.  
Comments: The application was reviewed and given a favorable recommendation by the Beautification Committee.  
Motion passed unanimously with Aldermen Charron, Kyle Buettner, Row, Most, Vogt, Matt Buettner, Hopkins, and Trantham voting ‘aye’.
- I. Consideration and Action on Approval of the Waterloo Beautification Grant Application from Groves Investments for property located at 404 W. Third Street.  
Motion made by Alderman Charron and seconded by Alderman Kyle Buettner to approve the Waterloo Beautification Grant Application from Groves Investments for property located at 404 W. Third Street.  
Comments: The application was reviewed and given a favorable recommendation by the Beautification Committee.  
Motion passed unanimously with Aldermen Charron, Kyle Buettner, Row, Most, Vogt, Matt Buettner, Hopkins, and Trantham voting ‘aye’.
- J. Consideration and Action on Approval of a Six-Month Extension for the Salt + Honey Bistro and Event Space Beautification Application to October 02, 2024. (Originally approved on 10-02-23 to expire on 04-02-24.)  
Motion made by Alderman Hopkins and seconded by Alderman Charron on Approval of a Six-Month Extension for the Salt + Honey Bistro and Event Space Beautification Application to October 02, 2024. (Originally approved on 10-02-23 to expire on 04-02-24.)  
Motion passed unanimously with Aldermen Hopkins, Trantham, Charron, Kyle Buettner, Row, Most, Vogt, and Matt Buettner voting ‘aye’.
- K. Consideration and Action on Approval of a Six-Month Extension for the Pound 4 Pound / Heartland Women’s Health Beautification Application to October 02, 2024. (Originally approved on 10-02-23 to expire on 04-02-24.)  
Motion made by Alderman Kyle Buettner and seconded by Alderman Vogt on Approval of a Six-Month Extension for the Pound 4 Pound / Heartland Women’s Health Beautification Application to October 02, 2024. (Originally approved on 10-02-23 to expire on 04-02-24.)  
Motion passed unanimously with Aldermen Kyle Buettner, Row, Most, Vogt, Matt Buettner, Hopkins, Trantham, and Charron voting ‘aye’.

13. Discussion of Matters by Council Members Arising After Agenda Deadline.

Mayor Darter announced that the next Utility Meeting will be held on Tuesday, April 09, 2024, due to the solar eclipse on Monday, April 08, 2024.

In addition, a special thanks was extended to Sarah Deutch and Brad Yearian for their efforts on Good Friday (a City holiday) to ensure that the Vietnam Veterans Program was successful.

The Mayor also informed Mr. Bieber that if he would like to see the process of how grants are handled, he could attend the Committee Meetings where the grants are reviewed before being recommended to the Council.

14. Motion to Adjourn made by Alderman Most and seconded by Alderman Kyle Buettner.  
Motion passed with a unanimous voice vote.  
Mayor Darter adjourned the meeting at 7:49 p.m.

**Minutes respectfully submitted by Mechelle Childers – City Clerk**

**CITY OF WATERLOO, ILLINOIS  
COLLECTION REPORT**

	2022-2023	2023-2024	%			%	2022-2023	2023-2024	%
	ACTUAL	BUDGETED	INCREASE/ DECREASE	2023	2024	INCREASE/ DECREASE	FISCAL	FISCAL	INCREASE/ DECREASE
	AMOUNT	AMOUNT		MARCH	MARCH		YTD	YTD	
ELEC SALES	10,848,137.04	11,013,000.00	1.52%	857,055.05	971,578.18	13.36%	10,230,377.18	10,098,309.59	-1.29%
ELEC TAX	265,144.28			21,291.76	23,140.91	8.68%	249,490.76	245,386.51	-1.65%
ELECT MISC.	360,074.00	595,800.00	-65.47%	152,575.00	88,090.00	-42.26%	303,947.00	685,963.00	125.69%
SUBTOTAL	11,473,355.32	11,608,800.00	1.18%	1,030,921.81	1,082,809.09	5.03%	10,783,814.94	11,029,659.10	2.28%
BEGINNING UNAPPLIED	696,363.28			56,295.74	65,598.10	16.52%	645,435.15	604,663.45	-6.32%
UNAPPLIED CASH REC'D	180,143.31			11,669.65	10,085.94	-13.57%	167,818.97	155,838.66	-7.14%
UNAPPLIED DISBURSED	193,443.19			17,037.26	27,493.21	61.37%	161,974.53	139,431.64	-13.92%
ENDING UNAPPLIED	683,063.40			50,928.13	48,190.83	-5.37%	651,279.59	621,070.47	-4.64%
GAS SALES	3,537,645.77	3,471,000.00	-1.88%	589,997.14	789,141.38	33.75%	3,149,151.50	2,639,620.54	-16.18%
GAS TAX	71,517.14			12,528.33	15,595.10	24.48%	62,748.26	59,061.72	-5.88%
GAS MISC.	123,806.00	211,600.00	-70.91%	54,924.00	20,370.00	-62.91%	102,337.00	206,254.00	101.54%
SUBTOTAL	3,732,968.91	3,682,600.00	-1.35%	657,449.47	825,106.48	25.50%	3,314,236.76	2,904,936.26	-12.35%
WATER SALES	2,783,427.40	3,980,000.00	42.99%	271,328.52	290,779.53	7.17%	2,571,380.16	3,522,537.32	36.99%
WATER MISC.	803,982.00	92,000.00	-88.56%	13,391.00	4,735.00	-64.64%	784,671.00	78,037.00	-90.05%
SUBTOTAL	3,587,409.40	4,072,000.00	13.51%	284,719.52	295,514.53	3.79%	3,356,051.16	3,600,574.32	7.29%
SEWER SALES	1,964,383.08	2,228,000.00	13.42%	164,315.68	175,961.86	7.09%	1,839,074.12	2,038,530.79	10.85%
SEWER MISC.	151,485.00	185,500.00	22.45%	23,754.00	14,537.00	-38.80%	128,748.00	146,715.00	13.96%
SUBTOTAL	2,115,868.08	2,413,500.00	14.07%	188,069.68	190,498.86	1.29%	1,967,822.12	2,185,245.79	11.05%
CITY TAX	580,493.06	615,000.00	5.94%	63,524.24	75,073.58	18.18%	535,312.56	552,854.94	3.28%
MISC.	42,624.00	101,500.00	138.13%	14,628.00	10,073.00	-31.14%	34,235.00	99,387.00	190.31%
SUBTOTAL	623,117.06	716,500.00	14.99%	78,152.24	85,146.58	8.95%	569,547.56	652,241.94	14.52%
REFUSE FEE	891,938.68	991,250.00	11.13%	80,123.30	82,494.01	2.96%	823,633.46	881,909.05	7.08%
VEHICLE STICKER	-	-		-	-		-	-	
FINES	36,524.00	39,000.00	6.78%	1,939.00	6,795.00	250.44%	32,804.00	39,387.00	20.07%
PERMITS	100,480.00	80,000.00	-20.38%	6,529.00	4,090.00	-37.36%	89,276.00	80,225.00	-10.14%
INSPECTION FEES	15,100.00	15,000.00	-0.66%	1,950.00	2,475.00	26.92%	13,525.00	13,750.00	1.66%
FRANCHISE FEES	125,916.00	120,000.00	-4.70%	62,978.00	-	-100.00%	125,916.00	57,301.00	-54.49%
LIQUOR LICENSE	23,612.00	25,000.00	5.88%	30.00	260.00	766.67%	20,935.00	20,498.00	-2.09%
INFRASTRUCTURE FEE	136,307.00	130,000.00	-4.63%	11,746.00	11,313.00	-3.69%	125,177.00	120,665.00	-3.60%
HOTEL/MOTEL TAX	16,839.00	33,000.00	95.97%	3,602.00	95.00	-97.36%	15,340.00	29,043.00	89.33%
MISC.	454,779.00	641,855.00	41.14%	60,274.00	94,100.00	56.12%	413,633.00	616,388.00	49.02%
REPLACEMENT TAX	204,223.00	147,900.00	-27.58%	15,116.00	10,518.00	-30.42%	180,207.00	137,599.00	-23.64%
COUNTY TAX	320,919.00	341,000.00	6.26%	-	5,803.00		320,919.00	344,328.00	7.29%
SALES TAX	2,944,634.00	3,200,000.00	8.67%	288,147.00	303,028.00	5.16%	2,712,773.00	2,940,775.00	8.40%
BUSINESS DISTRICT TAX	103,095.00	105,000.00	1.85%	9,677.00	9,761.00	0.87%	94,740.00	96,445.00	1.80%
CANNABIS USE TAX	17,340.00	16,300.00	-6.00%	1,363.00	1,555.00	14.09%	15,767.00	15,439.00	-2.08%
VIDEO GAMING	257,376.00	266,500.00	3.55%	23,654.00	20,853.00	-11.84%	237,086.00	247,798.00	4.52%
INCOME TAX	2,227,915.00	2,261,500.00	1.51%	146,458.00	153,690.00	4.94%	2,038,096.00	2,025,782.00	-0.60%
SUBTOTAL	7,876,997.68	8,413,305.00	6.81%	713,586.30	706,830.01	-0.95%	7,259,827.46	7,667,332.05	5.61%
MOTOR FUEL TAX	564,457.00	495,000.00	-12.31%	35,285.00	39,164.00	10.99%	530,205.00	484,755.00	-8.57%
MISC.	56,731.00	40,000.00	-29.49%	7,665.00	7,098.00	-7.40%	50,449.00	73,705.00	46.10%
SUBTOTAL	621,188.00	535,000.00	-13.87%	42,950.00	46,262.00	7.71%	580,654.00	558,460.00	-3.82%
UTILITY DEPOSITS	97,400.00	-		9,100.00	8,600.00	-5.49%	88,925.00	86,075.00	-3.20%
<b>TOTAL DEPOSITS</b>	<b>30,308,447.76</b>	<b>31,441,705.00</b>	<b>3.74%</b>	<b>3,016,618.67</b>	<b>3,250,853.49</b>	<b>7.76%</b>	<b>28,088,697.97</b>	<b>28,840,363.12</b>	<b>2.68%</b>

April 15, 2024

To: Mayor Stan Darter  
City Attorney  
City Alderpersons

Re: Treasurer's Report

Attached, please find the March 31, 2024 Treasurer's Report for the City of Waterloo.

Please note a new line item in the "Checking Account" section of the report, namely "Equitable Sharing Funds". The City of Waterloo dedicates a police officer to the Drug Enforcement Agency. When seized assets are liquidated, the City receives a share of the proceeds. There are restrictions on how the money can then be used.

I welcome any questions or comments you may have about this report. I can be reached at State Bank weekdays from 7:30 AM – 4:30 PM. The phone number is 618-939-7194.

Sincerely,

*Brad A. Papenberg*

Brad A Papenberg  
City Treasurer



**TREASURER'S REPORT**

**CITY OF WATERLOO**

For the month ending

March 31, 2024

<b>CHECKING ACCOUNT</b>	<b>BEGINNING BALANCE</b>	<b>RECEIPTS</b>	<b>DISBURSEMENTS</b>	<b>ENDING BALANCE</b>
Petty Cash	\$ 485.98	\$ -	\$ -	\$ 485.98
Utility Deposit	24,135.80	8,600.00	4,075.00	28,660.80
General Fund	(1,560,594.17)	318,323.20	787,377.78	(2,029,648.75)
Motor Fuel Tax	72,566.63	46.78	50,134.92	22,478.49
Water Fund	2,249,459.71	360,303.10	419,059.84	2,190,702.97
Sewer Fund	704,349.48	250,912.71	128,687.60	826,574.59
Gas Fund	(936,770.71)	893,172.09	338,971.92	(382,570.54)
Electric Fund	778,487.20	1,105,467.14	1,147,761.81	736,192.53
Capital Improvements	531,844.42	78,795.22	374.99	610,264.65
D.A.R.E.	370.16	2,500.00	138.00	2,732.16
Interest	3,688.24	1,716.74		5,404.98
Hotel/Motel Tax	160,866.33	95.49	-	160,961.82
Equitable Sharing Funds	-	26,677.49	-	26,677.49
<b>TOTALS:</b>	<b>\$2,028,889.07</b>	<b>\$3,046,609.96</b>	<b>\$2,876,581.86</b>	<b>\$2,198,917.17</b>

<b>INVESTED FUNDS</b>				
Capital Improvements	\$ 2,051,554.88	8,660.08	-	2,060,214.96
Electric	13,055,520.12	55,110.36	-	13,110,630.48
E-Pay Utility Bills	31,133.55	221,403.94	217,725.22	34,812.27
Farm Account Income	270,904.17	320.39	250,000.00	21,224.56
Gas	4,182,821.42	17,656.66	-	4,200,478.08
General Fund	8,562,478.08	536,656.09	-	9,099,134.17
Motor Fuel	1,501,788.33	46,214.59	-	1,548,002.92
Pension Reserve	1,710,786.99	363.25	-	1,711,150.24
Sewer	1,604,281.32	6,772.04	-	1,611,053.36
Utility Deposits	327,336.97	1,381.76	-	328,718.73
Water	663,828.64	2,802.18	-	666,630.82
<b>Total Invested Funds:</b>	<b>\$33,962,434.47</b>	<b>\$897,341.34</b>	<b>\$467,725.22</b>	<b>\$34,392,050.59</b>
<b>Total All City Funds:</b>	<b>\$35,991,323.54</b>	<b>\$3,943,951.30</b>	<b>\$3,344,307.08</b>	<b>\$36,590,967.76</b>

<b>Pension Obligations</b>	<b>As of Date</b>	<b>Amount</b>
Unfunded Actuarial Accrued Liability - IMRF	12/31/2021	-\$3,138,102.00
Unfunded Actuarial Accrued Liability - Police	4/30/2022	\$4,748,246.00
<b>Total Unfunded Liability</b>		<b>\$1,610,144.00</b>

Respectfully Submitted,

*Brad A. Papenberg*

Brad A. Papenberg  
City Treasurer

