

Minutes of Finance Committee Meeting

March 6, 2023, 7 PM

Waterloo City Hall 2nd Floor Meeting Room

Meeting called to order by Chairman Clyde Heller with committee members Matt Buettner, Stan Darter, Russ Row, and Jim Trantham present. Also attending are Mayor Tom Smith, Alderman Kyle Buettner, James Hopkins, City Clerk Mechelle Childers, Budget Officer Shawn Kennedy, Nathan Krebel, Public Works Director Tim Birk, City Attorney Natalie Steppig, Joel Vogt, Amy Grandcolas, and Jason Goff.

Agenda Item 1: Petitions by Citizens on Non-Agenda Items. None

Agenda Item 2: Trane Software Tracer Upgrade for the City Hall Heating and Cooling System. Nathan Krebel updated the committee on supportability of the 1997 HVAC controls and what actions need to be taken in the near future. A part of the controls can be purchased using current year budget. There will be two controllers that need replacement and can be budgeted into the 2023-2024 budget year. Nathan will place this on the next council agenda.

Agenda Item 3: Western Egyptian Annual Contribution. Shawn Kennedy presented the annual donation for Western Egyptian of \$7500. This is also on the March 6, 2023 agenda. Committee supports approval.

Agenda Item 4: Comments. Alderman Jim Hopkins presented a request for consideration to pay the library \$10,000 from the gaming fund to assist with expenses for soffit and gutter repairs. This will be placed on a future Finance Committee meeting as an action agenda item.

Motion to adjourn made by Russ Row, second by Stan Darter, vote 5-0.

Meeting adjourned at 7:18.

Minutes submitted by Clyde Heller