

Minutes of Finance Committee Meeting

May 10, 2022, 6:30 PM

Waterloo City Hall 2nd floor Conference Room

Meeting called to order by Chairman Clyde Heller, Committee members attending Aldermen Stan Darter, Matt Buettner, and Jim Trantham. Alderman Russ Row was unavailable. Mayor Tom Smith and Steve Notheisen were in attendance.

Agenda Item 1: Petitions by citizens on non-agenda items: none.

Agenda Item 2: City Official Salaries. Each Committee Member received a handout of Ordinance Page 1-3-1, Salaries of City Officials for review. Alderman Row provided each committee member with his opinion prior to the meeting that no increase in aldermen salary was needed. After review, Stan Darter suggested a modest increase in salary as the City has not had a history of candidates wanting to serve as aldermen. Mayor Smith suggested the scheduling of committee meetings may be seen as offering the opportunity to working persons who may have felt left out. The review of committee meeting compensation was completed and the committee believed the work done in committee was very important, frequently taking research time with minute preparation done by the Chair of committee.

Motion by Stan Darter to raise Committee Chairman's compensation to \$100 per meeting, committee members' compensation to \$75 per meeting to be effective May 5, 2025. Motion seconded by Matt Buettner, vote approved 4-0.

Matt Buettner motioned to increase elected official's salaries to 2.5% from current amount of 1.5% effective May 5, 2025. Second to motion by Stan Darter, vote approved 4-0.

No action was taken to change compensation for Public Hearings.

This action will require ordinance modification and council action.

Agenda Item 3: Comments. None

Meeting adjourned by motion of Stan Darter and second Matt Buettner at 7:10.

Submitted by Clyde Heller