

Joint Personnel Relations and Insurance Committee Minutes

8/2/21 6:00 P.M.

Committee Members Present: Matt Buettner, Steve Notheisen, Jim Hopkins, Stan Darter, Clyde Heller, Kyle Buettner, Jim Trantham, Russ Row

Employees: Shawn Kennedy, Jessica Rucks (HR), Tom Smith

1. Petitions by Citizens on Non-Agenda Items: None
 2. Nationwide – Additional options. Information presented by Jessica Rucks regarding additional retirement options Nationwide makes available, including an Index Protection Plan fixed annuity that employees can opt into, as well as a ROTH IRA option. Neither involves a cost to the city to add to the plan, employees are able to decide to opt in at the individual level. Motion to move forward to a formal vote at city council made by Clyde Heller and seconded by Kyle Buettner. Motion passed unanimously.
 3. Liability/Worker's compensation insurance. Shawn Kennedy read email from representative at CS insurance seeking to bid, rep mentioned that other cities he has bid for has led to a 12-24% decrease in rates for the cities due to changing conditions, and that not bidding would be leaving money on the table. Unclear if the act of bidding drove down IMLRA rates or if CS was able to provide lower rates Discussed potentially going out for bids this year, seeking additional clarity on information presented. Shawn will go back to CS rep to see which cities he bid for and how these savings were realized.
 4. Executive Session per 5 ILCS 120/2(c)(2) for the discussion of contract negotiations. Motion made by Steve Notheisen, seconded by Matt Buettner to enter executive session. Motion passed unanimously. Entered executive session at 6:13 PM. Returned from session at 7:25
 5. Comments. None
- Motion to adjourn by Kyle Buettner, seconded by Stan Darter. Motion passed unanimously. Meeting Adjourned 7:26 PM

Minutes submitted by Insurance Committee Chair Matt Buettner